

MATERIAL FACT

Estácio Participações S.A. ("Estácio" or "Company") - (BM&FBOVESPA: ESTC3; OTCQX: ECPCY) hereby informs its shareholders, investors and the market in general that today the Company became aware of the interest of Kroton Educacional S.A. ("Kroton") to present to the Company a business combination proposal between Kroton and Estácio, through a Material Fact disclosed today by Kroton, and there is not, on this date, any ongoing understanding between the Company's Management and Kroton regarding the above.

The Company will maintain its shareholders and the market informed on any act or fact whose disclosure is necessary pursuant to the law or to the regulation of the Brazilian Securities and Exchange Commission.

Rio de Janeiro, June 2, 2016.

Pedro Thompson Landeira de Oliveira
Chief Financial and Investor Relations Officer