

NOTICE TO THE MARKET**Election of Two New Members for the Board of Directors**

Estácio Participações S.A. ("Estácio" or "Company") - (BM&FBOVESPA: ESTC3; OTCQX: ECPCY) hereby announces to its shareholders, investors and the market in general that its Board of Directors, at a meeting held on this date, approved the election of Mr. JUAN PABLO ZUCCHINI and Mr. BRENNIO RAIKO DE SOUZA to occupy the position of Members of the Board of Directors of the Company, with the same term of office of the other members of the board, that is, until the 2018 Annual Shareholders' Meeting. The election of the Board Members adds value to the efforts of the current structure of the Board to achieve the Company's long-term goals, considering the *expertise* of the new Board Members, as summarized below:

Mr. Juan Pablo Zucchini has a degree in economics from the Catholic University of Argentina and an MBA in business administration from Austral University - IAE. He is a Managing Partner of Advent International and has 19 years of experience in private equity, leading several transactions. He currently focuses on investments in the areas of education and healthcare in Latin America. Before joining Advent International, Mr. Zucchini worked for three years in the Perez Compac Group, where he worked in several privatization projects in Argentina, especially in the energy, oil and gas industries. He was a member of the Board of Directors of the Faculdade da Serra Gaúcha and of Kroton Educacional, a publicly-held company in the education segment. He is currently the Chairman of the Board of Directors of Biotoscana S.A. (GBIO33), a publicly-held company in the healthcare segment, and member of the Board of Directors of Fleury S.A. (FLRY3), publicly-held company leader in diagnosis in the health segment.

Mr. Brenno Raiko de Souza has a degree in economics from the Getúlio Vargas Foundation in Rio de Janeiro and an MBA from the Harvard Business School. He joined Advent do Brasil Consultoria e Participações Ltda in 2011 and is the Executive Officer responsible for the health and education departments in Brazil. In recent years, he was part of Advent's investments in United Medical, Fleury, Allied, Container Terminal of Paranaguá, Fortbrás and Easynvest. Before joining Advent, he was an associate at AT Kearney in São Paulo and New York for four years, where he received a global award for the results achieved with the client. He is currently a member of the Board of Directors of Fleury S.A. (FLRY3), publicly-held company leader in diagnosis in the health segment, Biotoscana (GBIO33), a publicly-held healthcare company and Allied Tecnologia, a private company leader in marketing technology products.

Rio de Janeiro, September 21, 2017.

Pedro Thompson Landeira de Oliveira

Chief Executive Officer and Investor Relations Officer
Estácio Participações S.A.