



ESTÁCIO PARTICIPAÇÕES S.A.

Corporate Taxpayer's ID (CNPJ/MF): 08.807.432/0001-10

Company Registry (NIRE): 33.3.0028205-0

Publicly-Held Company

MATERIAL FACT

Estácio Participações S.A. ("Estácio" or "Company" – Bovespa: ESTC3), pursuant to Paragraph 4, Article 157, Law 6404/76 and CVM Instruction 358/02 and subsequent amendments, announces to the market and to the general public that on September 08, 2011 the Company sold 100% of the shares it owned in the capital stock of Sociedad de Enseñanza S.A., headquartered in the city of Asunción, Republic of Paraguay.

With this sale, Estácio has divested its only operation abroad as Sociedad de Enseñanza S.A. is not currently aligned with the Company's growth strategy, which is now focused on Brazil, and there are no operational synergies.

Rio de Janeiro, September 08, 2011

Rogério Frota Melzi
Investor Relations Officer
Estácio Participações S.A.