

## **NOTICE TO THE MARKET**

Pursuant to Article 12, Paragraph 4 of CVM Instruction 358 dated January 3, 2002, as amended by CVM Instruction 449 dated March 16, 2007, Estácio Participações S.A. ("Estácio" or the "Company") announces that the Company received from Oppenheimer Funds, Inc. ("Oppenheimer"), a communication informing that Oppenheimer held 54,156,850 ordinary shares issued by the Company, corresponding to 17.1% of its total capital.

Rio de Janeiro, October 8, 2015.

Virgílio Deloy Capobianco Gibbon Investor Relations Officer