



ANNOUNCEMENT TO THE MARKET

ESTÁCIO ANNOUNCES 2007 PRELIMINARY RESULTS

Rio de Janeiro, January 30, 2008 – Estácio Participações S.A. (BOVESPA: ESTC11), announces its preliminary figures for 2007 regarding the number of students enrolled by year-end, net revenue and EBITDA for the year. These figures are still unaudited and are released on a pro-forma basis, given that the Company was only incorporated as of March 31, 2007.

Consolidated net revenue came to approximately R\$ 859 million, up by some 4% on 2006 figures. The number of students enrolled in undergraduate courses totaled 176,300 at year-end (5% up on the previous year).

EBITDA totaled approximately R\$ 100 million, being some 4% higher than in 2006. This number includes non-recurring expenses of R\$3 million, approximately. EBITDA margin was in excess of 11%. Excluding rental expenses, the 2007 EBITDA margin exceeded 21%.

The results are in line with the corporate budget and, in the opinion of Estácio's management, confirm the rightness of the initiatives adopted as part of the turnaround process, especially considering that the Company paid an additional R\$60 million in taxes impacting EBITDA in 2007.

The Company's audited results for the fiscal year of 2007 will be released on March 19, 2008, before market open.

João Carlos de Castro Rosas
CFO and Investor Relations Officer
Estácio Participações S.A.

This report may contain forward-looking statements concerning the industry's prospects and Estácio Participações' estimated financial and operating results; these are mere projections and, as such, are based solely on the Company management's expectations regarding the future of the business .