

MATERIAL FACT

Estácio Participações S.A. ("Estácio" or "Company") - (BM&FBOVESPA: ESTC3; OTCQX: ECPCY) hereby informs its shareholders, investors and the market in general that, on this date, Mr. Rogério Frota Melzi resigned from his position as Estácio's Chief Executive Officer. As resolved by a meeting held today, and as part of Estácio's administrative restructuring process begun this year, the Board of Directors reduced the Company's Executive Board from seven to five members, comprising the Chief Executive Officer, Chief Financial and Investor Relations Officer, Chief Academic Officer and the two Officers without portfolio, who will assume the positions of Chief Operating Officer and Chief People and Management Officer. Rogério Frota Melzi will be replaced as Chief Executive Officer on an interim basis by Chaim Zaher. Messrs. Pedro Thompson, Gilberto Teixeira de Castro, Marcos de Oliveira Lemos and Miguel Filisbino Pereira de Paula will remain, occupying the positions of Chief Financial and Investor Relations Officer, Chief Operating Officer, Chief Academic Officer and Chief People and Management Officer, respectively.

Due to his appointment as Chief Executive Officer, Chaim Zaher has taken temporary leave of absence from his position as a member of the Company's Board of Directors and committees, as well as the presidency of Grupo SEB.

João Luis Tenreiro Barroso will remain with the Company, but in a non-statutory position.

Virgílio Deloy Capobianco Gibbon left the Company on this date.

Rio de Janeiro, June 16, 2016.

Pedro Thompson

Chief Financial and Investor Relations Officer