



Announcement to the Market

UBS Pactual Acquires Relevant Stake in Estácio Capital Stock

Rio de Janeiro, November 13, 2007 – Estácio Participações S.A. (BOVESPA: ESTC11), informs the market it has received, on the date hereof, according to information provided by its shareholder UBS Pactual Asset Management S.A. DTVM, a message with the following content:

“Pursuant to the provisions of article 12 of Instruction 358 of the Brazilian Securities and Exchange Commission (CVM), we hereby inform that the funds managed by UBS Pactual Asset Management S.A. DTVM, Corporate Taxpayers’ ID (CNPJ/MF) no. 29.650.082/0001.00 (“Funds”) reached, on November 8, 2007, a stake of 1,845,920 (one million, eight hundred and forty-five thousand, nine hundred twenty) share deposit certificates (“units”) issued by Estácio Participações S.A, representing 3,698,960 preferred shares owned by the Company, corresponding approximately to five percent of the Company's total preferred shares.

We also make clear that the goal of the funds when acquiring such shares, was only in connection with financial operations, and is not aimed at changing the Company's control or its administrative structure. In addition, the funds managed by companies of the UBS Pactual Group do not intend to acquire any specific interest.

In addition, we announce that other companies and funds managed by companies of UBS Pactual Group held Company's preferred shares on the same date, as described below:

- (i) UBS AG London Branch, located in the city of London, at 1 Finsbury Avenue, EC2M 2PP, United Kingdom, represented in Brazil by Banco Itaúbank Múltiplo S.A. by means of the competences set forth in Resolution 2,689 of the Brazilian Monetary Council (CNPJ nº 05.448.018/0001-74): 726,468 preferred shares issued by the Company corresponding to approximately 0.98% (point ninety eight percent) of the Company's total preferred shares.
- (ii) Funds managed by UBS Pactual WM Gestão de Recursos Ltda., located in the city and state of São Paulo, at Avenida Brigadeiro Faria Lima, 3729, 10th floor, Itaim-Bibi, CEP – 04538-133 (Corporate Taxpayer's ID – CNPJ number 60.451.242/0001.23): 201,266 preferred shares issued by the Company corresponding to approximately 0.27% of the Company's total preferred shares; and
- (iii) Banco UBS Pactual S.A., located in the city and state of Rio de Janeiro, at Praia de Botafogo, 501 5º and 6º floor - Torre Corcovado, Botafogo, CEP - 22250-040 (Corporate Taxpayer's ID – CNPJ number 30.306.294/0001-45): 166,000 preferred shares issued by the Company corresponding approximately to 0.22% of the Company's total preferred shares.”

César Lage da Silva
CFO and IR Officer
Estácio Participações S.A.