

MATERIAL FACT**Centro Educacional Nossa Cidade Ltda. Acquisition**

Estácio Participações S.A. ("Estácio" or "Company" - Bovespa: ESTC3), in compliance with paragraph 4 of Article 157 of Law 6,404/76 and CVM Instruction 358/02, and future amendments, following the Material Fact disclosed on July 7, 2015, hereby informs the market and the public in general that, after the fulfillment of the precedent conditions and approval by CADE – Brazil's Antitrust Authority, its indirect subsidiary Sociedade Educacional Atual da Amazônia Ltda. ("ATUAL"), concluded the purchase of the entire capital of **CENTRO EDUCACIONAL NOSSA CIDADE LTDA.**, limited company headquartered in the city of Carapicuíba, state of São Paulo, at Av. Francisco Pignatari, 630-631, Vila Gustavo Correa, Zip Code 06310-390, corporate taxpayer's ID (CNPJ/MF) no. 07.228.183/0001-46, the controlling institution of Faculdade Nossa Cidade - FNC

Rio de Janeiro, September 3, 2015.

Virgílio Deloy Capobianco Gibbon
Investor Relations Officer