

NOTICE TO THE MARKET

Estácio Participações S.A. (“Estácio” or “Companhia”) - (BM&FBOVESPA: ESTC3; OTCQX: ECPCY) announces to its shareholders and to the market in general that, today, the Board of Directors elected Mr. **Leonardo Moretzsohn de Andrade**, as the Company's **CFO**, a position so far occupied by Mr. Pedro Thompson Landeira de Oliveira.

Mr. Leonardo Moretzsohn de Andrade is a senior executive, having occupied senior management positions in Brazilian and multinational companies, in the country and abroad, such as Vale S.A, Grupo EBX, Anglo American and Carta Fabril. He has an extensive experience in finance, planning, development and management in the industries of mining, natural resources, infrastructure and consumer goods.

The Company also announces that its CEO, Mr. **Pedro Thompson Landeira de Oliveira**, will remain in the position of **Investor Relations Officer**.

Rio de Janeiro, October 26, 2016.

Pedro Thompson

Investor Relations Officer