

ESTÁCIO PARTICIPAÇÕES S.A.

Publicly held Company

Corporate Taxpayer's ID (CNPJ MF): 08.807.432/0001-10

Company Registry (NIRE): 33.3.0028205-0

MATERIAL FACT

Estácio Participações S.A. ("Estácio" or "Company") - (B3: ESTC3; OTC: ECPCY) hereby informs its shareholders, investors and the market in general that, on September 26, 2018, its Board of Directors has received a letter of resignation submitted by Mr. **Líbano Miranda Barroso** from the positions of member of the Board of Directors and Coordinator of the Performance Monitoring Committee, to which he was elected on April 18, 2018.

The Company clarifies that the resignation of the Board member was due to new professional challenges that are requiring more dedication from Mr. Líbano Miranda Barroso.

The Board of Directors will make a decision about the vacant position at an opportune time, pursuant to article 15 of the Company's Bylaws.

The Company hereby expresses its respect and gratitude to Mr. Líbano Miranda Barroso.

Rio de Janeiro, September 27, 2018.

Gustavo Artur Ciocca Zeno

Chief Financial and Investor Relations Officer