



ESTÁCIO PARTICIPAÇÕES S.A.
Publicly Held Company
Corporate Taxpayer ID (CNPJ/MF) 08.807.432/0001-10
Company Registry (NIRE) 33.3.0028205 – 0

NOTICE TO THE MARKET

Pursuant to Article 12, Paragraph 4 of CVM Instruction 358 dated January 3, 2002, as amended by CVM Instruction 449 dated March 16, 2007, Estácio Participações S.A. (“Estácio” or the “Company”) announces that the Company received, on January 19, 2011, from the shareholder, of OppenheimerFunds, Inc. (“OFI”), a communication informing that, on February 14, 2011, OFI held 9,632,500 ordinary shares issued by the Company, corresponding to 11,74% of its total capital, in accordance with the communication attached hereto.

Rio de Janeiro, February 17, 2011.

Fabio Sandri
Investor Relations Officer
Estácio Participações S.A.



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"February 15, 2011

*Estácio Participações SA
At.: Mr. Fábio Sandri
Investor Relations Officer
Av. Abelardo Bueno 199, 6º andar
22.775-040, Rio de Janeiro – RJ
VIA FACSMILE: +55 (21) 3311-9722*

Dear Sir:

This letter is filed on behalf of OppenheimerFunds, Inc. ("OFI") and its clients for the purpose of reporting the ownership of shares of Estácio Participações SA ("The Company"), in compliance with Section 12 of CVM Ruling 385/02, as amended by CVM Ruling 449/07.

OFI is an investment adviser registered under the U.S. investment Advisers Act of 1940 that provides investment advice to various mutual funds and other accounts ("OFI Clients"). The shares of the Company are held by OFI on behalf of various OFI Clients only for investment purposes. Neither OFI nor OFI Clients exercises or intends to exercise control over the company.

OFI, as the discretionary investment manager, hereby informs, that as of 14 February, 2011, hold, in the aggregate, a total of 9,632,500 shares issued by the Company. This represents 11.74% of the shares outstanding. The above percentage was calculated based on our understanding that the Company has 82,038,042 shares outstanding.

According to article 12, paragraph 6 of CVM Ruling 358, requests that the Company file a Notice to The Market - Acquisition/Sale of Shareholder position (article 12 of CVM Ruling 358), in accordance with item 14.8 CVM / SEP /001/2010 Letter.

Please confirm that this notice satisfies our requirements. Should you need any additional information, please do not hesitate to contact Jake Burford at (303) 768-2826 or jburford@oppenheimerfunds.com.

Sincerely,

*Compliance Department
OppenheimerFunds, Inc."*