

MATERIAL FACT

Estácio Participações S.A. (“Estácio” or “Company”) - (BM&FBOVESPA: ESTC3; OTCQX: ECPCY) hereby informs its shareholders, investors and the market in general that its Board of Directors has, on this date, elected **Gilberto Teixeira de Castro** as the Company’s Chief Executive Officer.

Gilberto Teixeira de Castro has been the Company’s Chief Operating Officer since 2012, having also occupied the position of Rio de Janeiro State Regional Director. He has a bachelor’s degree in Production Engineering from the Federal University of Rio de Janeiro (UFRJ) and a master’s degree in Production Engineering from the Graduate Engineering School of the same institution (COPPE-UFRJ).

Rio de Janeiro, July 8, 2016.

Pedro Thompson
Chief Financial and Investor Relations Officer