

NOTICE TO THE MARKET

Estácio Participações S.A. ("Estácio" or "Company" - Bovespa: ESTC3) hereby informs the market that the Company will require a Public Power of Attorney Request to vote the matters at the Annual and Extraordinary Shareholders' Meetings ("Meetings"), to be held following the first call, on April 27, 2016, at 10:00 a.m.

Estácio's Management, trying to mitigate the risks for not installing the Meetings following the first call, considering that the Company has widely held stock, is committed to facilitate the participation /voting of all its shareholders at the Meetings, avoiding costs for a second call and delay in important resolutions for the Company, which reflect effective generation of value to its shareholders.

Powers of attorney will be requested for shareholders to guarantee their participation at the Meetings, who can cast favorable or unfavorable vote, or abstain from voting the matters listed below, which will be properly disclosed by means of a call notice:

- analyze Management's Annual Report and Management's accounts, analyze, discuss and vote the Financial Statements for the fiscal year ended December 31, 2015;
- resolve on the allocation of net income, distribution of dividends and retention of the remaining net income balance to meet the capital budget, related to the year ended December 31, 2015;
- approve the capital budget, pursuant to Article 196 of Law 6404/76;
- install and elect the sitting and alternate members of the Fiscal Council, upon request for installation of the Council;
- resolve on the number of members to compose the Board of Directors and elect its members;
- resolve on the overall annual compensation of the Management and Fiscal Council members;
- approve (1) the acquisition of all capital stock quotas by means of subsidiary Sociedade Educacional Atual da Amazônia Ltda.: (a) of CENTRO EDUCACIONAL NOSSA CIDADE LTDA., limited-liability company, the controlling institution of Faculdade Nossa Cidade - FNC; approved by the Company's Board of Directors at a meeting held on July 6, 2015 and (b) of FACULDADES INTEGRADAS DE CASTANHAL LTDA., limited-liability company, the controlling institution of Faculdade de Castanhal - FCAT, approved by the Company's Board of Directors at a meeting held on November 17, 2015, as well as (2) all the acts and resolutions taken by the Company's Management, necessary to carry out and implement the acquisitions mentioned above, not limited to the contracting of Apsis Consultoria Empresarial Ltda., as the specialized company to prepare the appraisal reports, pursuant to Article 256 of Law 6404/76; and
- should the proposal to allocate net income for the year be approved, resolve on the capitalization of the profit reserve balance that exceeds the capital stock, without issuing new shares, pursuant to Article 199 of Law 6404/76, and further amendment to Article 5 of the Bylaws.

Within the scope of the request, the Company will receive powers of attorney in physical format and electronically, via the *Assembleias Online* system (www.assembleiasonline.com.br). Other information and documents will be timely available to shareholders, pursuant to the applicable regulation, regarding the matters above and the powers of attorney, including, but not limited to the Call Notice of the Meetings and the Manual to Participate in the Meetings. This information will be available to shareholders at the Company's headquarters, on the Company's website (www.estacioparticipacoes.com.br), and on the websites of *Assembleia Online* (www.assembleiasonline.com.br) and the Brazilian Securities and Exchange Commission (www.cvm.gov.br).

The powers of attorney will be received, within the scope of the public power of attorney request, from April 1, 2016 to up to two (2) business days prior to the Meetings.

Rio de Janeiro, March 16, 2016.

Virgílio Deloy Capobianco Gibbon
Investor Relations Officer