

ESTÁCIO PARTICIPAÇÕES S.A.
Publicly Held Company
Corporate Taxpayer's ID (CNPJ/MF) 08.807.432/0001-10
State Registry (NIRE) 33.3.0028205-0

NOTICE TO THE MARKET

Acquisition Proceeding of Unitoledo at CADE Became Final (Res Judicata)

A Estácio Participações S.A. (“Company”, “YDUQS”) - (B3: YDUQ3; OTC: YDUQY), announces to its shareholders, investors and the market in general that, on October 23, 2019, the Administrative Council for Economic Defense (CADE) issued a certificate confirming the res judicata (final and unappealable decision) of the appeal period of the Concentration Act Nr. 08700.004567/2019-98, which has reviewed and approved the acquisition of all shares (**“Transaction”**) of Sociedade de Ensino Superior Toledo LTDA (**“UniToledo”**) by the Company’s direct subsidiary Sociedade de Ensino Superior Estácio de Sá LTDA (**“SESES”**).

Accordingly, the Transaction is approved from a regulatory standpoint and the Transaction can be concluded when most opportune and convenient for the parties.

Rio de Janeiro, October 24, 2019

Gustavo Zeno

CFO and Investor Relations Officer