

MATERIAL FACT

Estácio Participações S.A. ("Estácio" or "Company") - (BM&FBOVESPA: ESTC3; OTCQX: ECPCY) informs its shareholders, investors and the market in general that it received today a proposal from Ser Educacional S.A. ("Ser Educacional") related to the business combination of Estácio and Ser Educacional, pursuant to the Material Fact published by Ser Educacional today.

With the support of the Committee created to examine the matter, Estácio's Board of Directors will evaluate the proposal presented by Ser Educacional and will opportunistically make a communication pursuant to the prevailing legislation.

Rio de Janeiro, June 29, 2016

Pedro Thompson

Chief Financial and Investor Relations Officer