



Announcement to the Market

Rio de Janeiro, September 12, 2007 – Estácio Participações S.A. (BOVESPA: *ESTC11*) informs the market, with regard to the call notice published today for the Extraordinary Shareholders' Meeting to be held on September 27, 2007, that only those shareholders who have a shareholding interest as on September 11, 2007 will have the right to exercise withdrawal rights, in accordance with Article 256 of Brazilian Corporate Law (*Lei 6404/76*). Shares acquired on or after September 12, 2007 will not give their holders withdrawal rights.

César Lage

CFO and Investor Relations Officer
Estácio Participações S.A.