



ANNOUNCEMENT TO THE MARKET

NEW MEMBERS OF THE BOARD OF DIRECTORS, FISCAL COUNCIL AND EXECUTIVE OFFICERS

Rio de Janeiro, June 5th, 2008 - Estácio Participações S.A. (BOVESPA: ESTC11), the largest private post-secondary education institution in Brazil in number of students enrolled ("Company") informs that, at the Extraordinary Shareholder's Meeting held on June 4th, the Company's new members of the Board of Directors were elected and new members of the Fiscal Council. On June, 5th, 2008, the Board of Directors nominated the Company's new President and Academic Director.

1. The following is a brief profile of each member of the Board of Directors:

Marcel Cleófas Uchoa Cavalcanti, Chairman, which has been monitoring the development of our campuses, in addition to other companies owned by our controlling shareholders, in Brazil and abroad. As from 1996, he has started to implement and manage our expansion project, contributing to successfully promote our national expansion. He also coordinated our restructuring process and our going public transaction, with the conclusion of the IPO process of Estácio Participações.

João Baptista de Carvalho Athayde, Co-chairman, an executive officer of Sociedade de Ensino Superior Estácio de Sá, responsible for its financial planning since 2003. He has a degree in Economic and Civil Engineering from National School of Engineering of the University of Brazil. He coordinated the Budget and Finance Sector at the Ministry of Planning and Economic Coordination and was a professor of Business Organization and Administration at the National School of Engineering and at the Pontifícia Universidade Católica, Rio de Janeiro. He was also member of boards of directors of financial and industrial institutions, and was the Vice-Chairman of Associação Nacional dos Bancos de Investimento (Brazilian Association of Investment Banks), or ANBID, and Associação Brasileira das Companhias Abertas (Brazilian Association of Publicly-Held Companies), or ABRASCA.

Victorio Fernando Bhering Cabral, independent member, holds degrees in law, business management, economics, actuarial and accounting from Faculdade de Direito do Distrito Federal (Law School of Federal District). Mr Cabral is Head or a member of the Board of Directors of European Management Forum for Latin America (Davos), Ibmecc, Codimecc, CIEE, Ação Comunitária do Brasil, was a member of the National Monetary Council in Brazil and a member of the Board of Directors of Empresas Villares, Elevadores Atlas, Aços Villares, Indústrias Villares, Chairman of the Board of Brasilpar Empreendimentos e Participações (Venture-Capital), of CEG, Cia de Gás do Estado do Rio de Janeiro - CERJ, Cia de eletricidade do Estado do Rio de Janeiro. (1975-2002), and president of Abrasca - Associação Brasileira as Cias. de Capital Aberto and president of Comissão de Valores Mobiliários - CVM.

Francisco Borges de Souza Dantas, independent member, holds a large experience in Capital Markets. He was the president of Banco Cambial and Cambial Corretora de Valores, head of Abico - Arab Brazilian Company, a Joint Venture of BNDES and Kuwait Banks, besides being a member of the Board (1983/92) and president of Bolsa de Valores do Rio de Janeiro (1989/92) (Rio de Janeiro Stock Exchange).

Antonio Carlos Ribeiro Bonchristiano, holds a bachelor's degree in politics, philosophy and economics from the University of Oxford. Co-chairman and Co-CEO of GP. He joined the Firm in 1993 and has been a Partner thereof since 1995. Prior to joining GP, was a Partner at Johnston Associates Inc., a finance consultancy based in London, and worked for Salomon



Brothers in London and New York. Currently, he serves as a member of the board of directors of BR Properties Farmasa, LA Hotels and San Antonio Oil & Gas Services Ltd. He previously served as a member of the board of directors of Sé Supermercados, ABC Supermercados, ALL, Gafisa, Hopi Hari, Submarino and Playcenter. He was also previously a CFO of SuperMar Supermercados and Founder and CEO of Submarino.

Mateus Gomes Ferreira, holds a bachelor's degree in business administration from Fundação Getúlio Vargas (FGV). Mr. Ferreira joined GP as an Associate in March 2008 and prior to that, he was an Associate Director in Itaú BBA Investment Banking Division. Mr. Ferreira started his career at UBS Investment Banking in July 2003, as an Intern in the Brazilian Investment Banking Group, based in São Paulo.

Eduardo Alcalay, holds a bachelor's degree in business administration from Fundação Getúlio Vargas and a bachelor's degree in law from the University of São Paulo. Mr. Alcalay joined GP in 2005 as a Partner. Prior to joining the Firm, he acquired more than 15 years of investment banking experience as a Partner at Singular, a mergers and acquisitions advisory boutique, and as Head of Mergers & Acquisitions at DLJ-Brazil and Banco Garantia. Prior thereto, Mr. Alcalay served as Senior Vice President for business development at UOL, Brazil's leading internet service provider. Currently, he serves as a member of the board of directors of Magnesita, Hopi Hari and LA Hotels. He previously served as a board member of Equatorial Energia.

Maurício Luis Luchetti, independent member, a bachelor's degree in business administration from PUC-RJ and post graduate degree in Finance and Human Resources from IAG PUC-RJ. Worked for Brahma/Ambev from 1985 to 2003 where he was for 5 years Regional officer, responsible for the Commercial and Industrial areas and Corporate Officer for 4 years. From 2003 to a 2006 worked for Grupo Votorantim as Head of Organizational Development at Holding VPAR and for 2 years COO of Votorantim Cimentos Brasil. Currently, he is a partner of Galicia Investimentos, Private Equity Company (Principal Investing) and Asset Management. He is a member of the the Board of Director of Construtora Tenda and of Nutriplant. In both Companies he is the Coordinator of Management and Personel Committee.

The current members will hold office till the Annual Shareholder's Meeting of 2010.

At the same Meeting, Mr. Emanuel Schifferle was elected as a member of the Company's Fiscal Council.

2. The following is a brief profile of the Fiscal Council members:

Emanuel Sotelino Schifferle, senior executive interim manager and consultant with expertise in corporate restructuring, acquisitions, contract negotiation and transition management. Working in management consultancy since 1990, for instance: BR Malls S.A., Barbosa Müssnich & Aragão advogados, Playcenter S.A, Telemar S.A, Artex S.A. Mr Schifferle is or was a member of the following board of directors: São Carlos Empreendimentos e Participações S.A. -Board of Director; Ferrobán - Ferrovias Bandeirantes S.A. - Fiscal Council; Ambev - Companhia de bebidas das Américas - Fiscal Council; ALL - América latina logística - Fiscal Council; Hopi Hari S.A. - Fiscal Council, Ferropar S.A - Board of Directors; Manasa S.A - Board of Directors; Ediouro S.A.- Board of Directors; Lojas Americanas S.A. - Fiscal Council; Banco Credibanco S.A.- Board of Directors; CVM - Comissão de valores mobiliários - Board.

Douglas Hamilton Woods, accountant registered with the Regional Accounting Council (CRC) in Brazil and with the Institute of Chartered Accountants in Great Britain. He was a partner at PricewaterhouseCoopers, member of the executive board of Pricewaterhouse for South America and Chief Human Resources Officer for South America. He is a member of the Fiscal



Council of PQU - Petroquímica União (Grupo Unipar) and was a member of the Fiscal Council of Arcelor (Cia Siderúrgica Tubarão).

Rodrigo Magela Pereira, holds an economics degree from Wichita State University, USA. He worked as equity income analyst and member of the investments committee of ARX capital management between 2004 and 2008. Earlier, he worked as a sell-side analyst at Banco Pactual for seven years.

The current members of the Fiscal Council will hold office till the Annual Shareholder' Meeting of 2009.

3. At the same date, the Board of Directors nominated Mr. João Carlos de Castro Rosas the Company's President and Mr. Jessé de Hollanda Cordeiro was nominated Academic Director, both executives will hold office for 2 years.

João Carlos de Castro Rosas, holds a engineer degree from Federal University of Rio de Janeiro (UFRJ), a master's degree from UFRJ's COPPE, a MBA in Enterprise Management from Fundação Dom Cabral and a MBA in Finance from the Brazilian Institute of Capital Markets (IBMEC). Mr. Rosas started his career at the Cia Vale do Rio Doce. He led the Intermodal Business Unit at ALL - América Latina Logística (GP Investments). Recently, he was responsible for the Consumer Market area at Infoglobo Comunicações AS. He also worked as a consultant for K2 Achievements. Mr. Rosas was the Company's Chief Operating Office since October, 2007.

Jessé de Hollanda Cordeiro, professor, holds a degree in Pedagogy from Faculdade de Ciências e Letras de Volta Redonda and has been working at Estácio for more than 10 years. Mr Cordeiro was principal of Estácio de Sá Unesa - Sociedade de Ensino Superior do Ceará, Academic Director of CSN Foundation (Fundação Companhia Siderúrgica Nacional), Director of Escola Técnica (Technical School), member of the Executive Board of CBS Previdência, Academic Director of Oswaldo Aranha Foundation - FOA.

Mr. João Rosas will be the interim Chief Financial Officer and Investor Relation Officer. The Board of Directors recorded the resignation of the members of the Executive Officers Mr. Marcel Cleófas Uchoa Cavalcanti, Marco Flávio de Alencar, Roberta Arantes Nunes Fransosi, Oscar Vicente Simões de Oliveira, José Roberto Gonçalves de Vasconcelos.

João Carlos de Castro Rosas
Investor Relations Officer