



Estácio Announces Changes in Management

Rio de Janeiro, January 15, 2008 – Estácio Participações S.A. (BOVESPA: *ESTC11*), hereby informs the market that Mr. João Carlos de Castro Rosas, the Company's Chief Operating Officer (COO), will temporarily hold additional charge as Chief Financial Officer and Investor Relations Officer.

Mr. João Rosas was nominated at the Board of Directors' Meeting held today, in which the Board members accepted the resignation of Mr. César Lage da Silva from its CFO and IRO position.

Mr. João Rosas is an engineer and started his career at CVRD, then headed the Intermodal Business Unit at ALL – América Latina Logística. He was responsible for Consumer Markets at Infoglobo Comunicações AS, before being appointed as the COO of Estácio Participações on October 10, 2007.

At today's meeting, the Board also named Mr. Plínio Simões Barbosa as a Board Member. He replaces Mr. Gilberto Mendes de Oliveira Castro, who submitted his resignation.

Mr. Plínio Barbosa is a partner at the law firm Barbosa, Müssnich & Aragão Advogados, and has vast experience in mergers and acquisitions, corporate restructuring and planning, commercial operations, taxation, arbitration and real estate investments. He holds a law degree from the Faculdade de Direito da Pontifícia Universidade Católica – RJ (1980) and a master's degree from the University of Michigan Law School (1983). He is a member of the Arbitration Committee of the Brazilian Bar Association (OAB/RJ) and the Association of Financial Market Institutions (ANDIMA), the Arbitration Court of OAB/RJ, and the Fiscal Council of the Mediation and Arbitration Chamber of Rio de Janeiro. He has also served on the board of directors of several companies including Arcelor, Belgo-Mineira and Caemi.

João Carlos de Castro Rosas
CFO and Investor Relations Officer
Estácio Participações S.A.