

NOTICE TO THE MARKET
Resignation of Board Member

Estácio Participações S.A. ("Estácio" or "Company") - (BM&FBOVESPA: ESTC3; OTCQX: ECPCY) hereby informs its shareholders, investors and the market in general that its Board of Directors has received a letter from Ms. **MARIA HELENA GUIMARÃES DE CASTRO**, in which she resigned from her position as a member of the Company's Board of Directors, to which she had been elected by the Annual Shareholders' Meeting of April 27, 2016, as well as from her position as a member of Estácio's Academic Committee, to which she had been elected by the Board of Directors at a meeting on April 29, 2016.

Her resignation was due to the fact that she is assuming a position with the federal government which is incompatible with her activities in the Company.

The Board of Directors will be discussing said vacancy opportunely, pursuant to article 15 of the Company's Bylaws.

Rio de Janeiro, May 16, 2016.

Pedro Thompson Landeira de Oliveira
Investor Relations Officer
Estácio Participações S.A.