

ESTÁCIO PARTICIPAÇÕES S.A.

Publicly-held Company
CNPJ/ME 08.807.432/0001-10
NIRE 33.3.0028205-0

MATERIAL FACT

Adtalem's Acquisition – Notice from CADE

Estácio Participações S.A. (“Company”, “YDUQS”) - (B3: YDUQ3; OTC: YDUQY), pursuant to art. 157, §4 of the Law No 6,404/76 (“Brazilian Corporate Law”) and in compliance with CVM instruction No 358, hereby informs its shareholders, the market and the general public that on April 13th 2020, the General Board of Directors of the Administrative Council for Economic Defense (CADE) has issued a certificate confirming the final and unappealable decision of the merger act No 08700.005827/2019-42 which has reviewed and approved the acquisition of Adtalem Brasil Holding (“Transaction”) in accordance with the Company’s material fact disclosed on October 21th, 2019.

The effective transfer of Adtalem’s shares and the financial settlement of the Transaction value are still subject to compliance with other precedent conditions commonly applicable to this type of operation.

The Company will keep the market informed regarding the transaction next steps.

Rio de Janeiro, April 14th 2020

Eduardo Haiama
CFO and Investor Relations Officer