## **NOTICE TO THE MARKET**

Estácio Participações S.A. ("Estácio" or "Company" - B3 ESTC3) hereby announces to the market that, to streamline the attendance/vote of all its shareholders, it will make a Public Request for Powers of Attorney to vote on the matters of the Annual Shareholders' Meeting ("Meeting") to be convened for April 18, 2018 at 3 p.m.

To this end, the powers of attorney will be requested so that the shareholders, if they wish, vote - in favor, against of or abstain - on the matters below, all listed in the agenda of the said Meeting, as will be stated in the call notice to be disclosed in a timely manner:

- 1. examine the Management's annual report and accounts, assess, discuss and vote on the financial statements for the Fiscal Year ended on December 31, 2017;
- 2. resolve on the allocation of the net profit for the Fiscal Year ended on December 31, 2017 and on the distribution of dividends;
- 3. resolve on (i) the number of members that will be part of the Board of Directors and (ii) the election of the Board Members;
- 4. establish the global annual compensation of the members of the Management for the 2018 Fiscal Year.
- 5. install the Fiscal Council;
- 6. elect the sitting and alternate members of the Fiscal Council, after approving its installation; and
- 7. establishing the compensation for the members of the Company's Fiscal Council for the 2018 Fiscal Year.

The information and documents related to the matters to be discussed at the Meeting and the Powers of Attorney, including the Call Notice, already mentioned, and the Guidelines to Attend the Meeting, will be made available to the shareholders, in the term set forth by Law, at the headquarters of Estácio and on the websites of the Company (www.estacioparticipacoes.com.br), of the Brazilian Securities and Exchange Commission (www.cvm.gov.br) and of B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br).

The Powers of Attorney granted under the public request for powers of attorney will be received by the Company from March 19, 2018 until two (2) business days before the date of the Meeting, that is, until April 16, 2018, including this date.

Rio de Janeiro, March 16, 2018.

Pedro Thompson Landeira de Oliveira

Chief Executive Officer and Investor Relations Officer