



## ESTÁCIO ANNOUNCES NEW ACQUISITION IN SÃO PAULO

**Rio de Janeiro, June 04<sup>th</sup>, 2008** - Estácio Participações S.A. (BOVESPA: ESTC11), the largest post- secondary institution in Brazil, in number of students enrolled ("Company") announced today that, on June 3rd, 2008, through its subsidiary IREP, controlling and supporting entity of Centro Universitário Radial ("UniRadial"), it acquired 100% of Unicem, controlling and supporting entity of Faculdade Magister ("Magister College"), an institution with headquarters and two campuses located in the city of São Paulo.

The investment amounts to R\$4,342,600.00, payable part in cash and part through the assumption of liabilities. In March 2008, Magister College had 1,127 students enrolled in its on-campus programs (both graduation and post-graduation), comprising management, education, languages, financing, environmental administration, human resources and management processes.

The Company's management will inform in due course to its shareholders about the need to ratify the acquisition through a General Shareholders' Meeting and if it will entitle eventual withdrawal rights, in accordance with Brazilian corporate law.

The acquisition of Magister College reflects Estácio's strategy of expansion in the largest higher education market in the country. In addition, it enables the successful startup of a new campus of UniRadial (Marajoara Campus) one year ahead of schedule, with 900 students of the acquired institution and 600 students being transferred from other units.

Along with the integration of this new institution to its business model, Estácio will strive to consolidate its national leadership and to reinforce its commitment with high quality education, seeking to provide its students with increasing access to job opportunities and professional improvement.

**João Carlos de Castro Rosas**  
Investor Relations Officer