

NOTICE TO THE MARKET

Pursuant to Article 12, Paragraph 4 of CVM Instruction 358 dated January 3, 2002, as amended by CVM Instruction 449 dated March 16, 2007, Estácio Participações S.A. ("Estácio" or the "Company") announces that the Company received from the shareholder Lazard Asset Management LLC ("Lazard"), a communication informing that, on March 9, 2015, Lazard held 35,349,417 ordinary shares issued by the Company, corresponding to 11.21% of its total capital.

Rio de Janeiro, March 10, 2015.

Virgílio Deloy Capobianco Gibbon
Investor Relations Officer