

NOTICE TO THE MARKET

Estácio Participações S.A. ("Estácio" or "Company" - Bovespa: ESTC3) hereby informs the market and the public in general that, according to Ordinance No. 921, of November 27, 2015, published today in the Official Gazette ("Diário Oficial da União"), our Institution Universidade Estácio de Sá ("UNESA") had 45 additional centers approved to offer distance-learning courses, as the result of the coverage increase process which was underway. With the approval of the 16 distance learnings through our Institution in Santa Catarina (Centro Universitário Estácio de Santa Catarina), as disclosed in the Notice to the Market of November 25, 2015, Estácio now has 61 new accredited distance learnings, which are yet to begin their operations. These new centers will be added to our current network of 170 active centers, as of September 30, 2015. Therefore, the accreditation of these new centers, besides increasing our distribution platform for distance learning programs, also allow us to continue with our goal to offer this modality in all of our own units. The expansion of our distance-learning segment is aligned with our diversification strategy and is an important step towards our goals.

Estácio also informs that, according to Ordinance No. 1,104, of November 29, 2015, published today in the Official Gazette ("Diário Oficial da União"), Faculdade Estácio de Cuiabá was also accredited for the initial offering of five courses from our portfolio, totaling 1,000 annual seats. This new Institution will be located in Avenida Coronel Escolástico, nº 357, Bandeirantes, in the city of Cuiabá, state of Mato Grosso. Its accreditation is another important milestone in our strategy to increase the coverage of our units, being physically present with a campus in the main urban areas of the country, using our single brand, the "Estácio" brand, which should be nationwide recognized for its quality and innovation.

Rio de Janeiro, November 30, 2015.

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