



ESTÁCIO PARTICIPAÇÕES S.A.

Estácio is Included in the Bovespa's SMLL Index

Rio de Janeiro, September 8, 2008 - ESTÁCIO PARTICIPAÇÕES S.A. ("Company" or "Estácio", Novo Mercado Bovespa: ESTC3), hereby informs its shareholders and the market of its inclusion in the SMLL (Small Cap Index) of the São Paulo Stock Exchange (Bovespa).

As its name implies, the Small Cap Index measures the returns of a portfolio comprising companies with smaller market capitalizations. The shares are selected for their high liquidity and weighted in line with the market value of their free float.

To be included in the index, Estácio's shares met the following conditions in the twelve months prior to the formation of the portfolio: (i) to be included in the group of stocks whose combined tradability indexes represent 98% of the total value of all the individual tradability indexes; and (ii) to have participated in 100% of trading sessions in the period.

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About Estácio Participações

Estácio Participações S.A. (BOVESPA: ESTC3; Bloomberg: ESTC3.BZ; Reuters: ESTC3.SA), the largest private post-secondary education institution in Brazil in number of students, has 192,838 undergraduate students enrolled in its programs (June/2008) and reported a net revenue of R\$238 million in the second quarter of 2008.