



ESTÁCIO PARTICIPAÇÕES S.A.
Publicly Held Company
Corporate Taxpayer ID (CNPJ/MF) 08.807.432/0001-10
Company Registry (NIRE) 33.3.0028205 – 0

MATERIAL FACT

Estácio Participações S.A. (“Estácio” or “Company” - Bovespa: ESTC3), in accordance with paragraph 4, Article 157 of Law 6,404/76 and CVM Rule 358/02, as amended, announces to the market and the general public that through its subsidiary IREP Sociedade de Ensino Superior, Médio e Fundamental Ltda. (“IREP”), completed on this date the acquisition of the entire capital of Sociedade Universitária De Excelência Educacional do Rio Grande do Norte Ltda., the sponsoring institution of Faculdade de Excelência Educacional do Rio Grande do Norte – FATERN (“FATERN”), headquartered in the campus located in the city of Natal, state of Rio Grande do Norte.

The investment totaled twenty two million reais (R\$ 22,000,000.00), with a part of it paid to the partners and another part as assumption of obligations.

In December 2010, FATERN had 3,350 students enrolled in its on-campus learning undergraduate and graduate programs. Given that Estácio is already present in the city through Faculdade Estácio de Natal and Faculdade de Natal, this transaction should make the Company the second largest private sector higher education group, with nearly 8,000 students, in one of the main and most prosperous capital cities in northeast Brazil. Moreover, it complements the portfolio of courses that now covers all the main segments with high demand in the job market. Finally, joint operations in the city in the future will bring important gains in academic quality, efficiency and scale.

This acquisition represents a material investment for the Company, pursuant to Article 247, sole paragraph, item “b” of Law 6,404/76. The Company’s Management will opportunely inform its shareholders of the date of holding the Shareholders’ Meeting to ratify the acquisition and whether said acquisition will entitle dissenting shareholders to withdrawal rights. If withdrawal rights are applicable, the reimbursement to shareholders will be made in accordance with the sole paragraph of Article 12 of the Company’s Bylaws.

Rio de Janeiro, Brazil, April 12, 2011.

Rogério Frota Melzi
Investor Relations Officer
Estácio Participações S.A.