

YDUQS PARTICIPAÇÕES S.A.

National Corporate Taxpayers' Register of the Ministry of Economy (CNPJ/ME)

No. 08.807.432/0001-10

Company Registration Identification Number (NIRE) 33.3.0028205-0

MINUTES OF THE BOARD OF DIRECTORS' MEETING HELD ON MARCH 20, 2026

1. **Date, time, and place:** On the 20th (twentieth) day of March 2026, at 8:00 AM, the resolution was made remotely.
2. **Call Notice, Quorum, and Attendance:** The call notice was waived in accordance with the Bylaws and Articles of Incorporation of the Company's Board of Directors, as all members of the Board of Directors had resolved: Messrs. Juan Pablo Zucchini, Brenno Raiko de Souza, Thamila Cefali Zaher, Flavio Benício Jansen Ferreira, André Pires de Oliveira Dias, Eduardo Parente Menezes, Heloísa Helena Rios de Carvalho Nigro, Nilson Curti, and Eduardo Wurzmann. As guests: Rossano Marques (Chief Executive Officer and Investor Relations Officer) and Alexandre de Aquino (Vice-President of Finance).
3. **Presiding Board:** The chair of the meeting was Mr. Juan Pablo Zucchini and the secretary was Mr. Rossano Marques.
4. **Agenda:** The members of the Company's Board of Directors met to examine, discuss, and vote on the following agenda: **(i)** establishment of a share buyback program for common shares issued by the Company ("Buyback Program"); and **(ii)** authorization for the Company's officers to perform all acts necessary to implement the previous resolution.
5. **Resolutions:** After examining and discussing the matters on the agenda, the attending members of the Board of Directors resolved, unanimously and without any reservations, as follows:
 - 5.1 To approve, in accordance with paragraph 1 of article 30 of Law No. 6.404 of December 15, 1976, as amended ("Brazilian Corporations Law"), CVM Resolution No. 77 of March 29, 2022 ("CVM Resolution 77/22"), and other applicable regulations, the creation of the Buyback Program, subject to the regulatory limits and the terms and conditions below:
 - a) **Goal:** To promote value generation for the Company's shareholders, through the use of available resources in the purchase of shares on the stock exchange, at market prices, for retention in treasury, cancellation, or subsequent sale of the securities acquired under the program, all through the use of available resources in the purchase of shares on the stock exchange – on B3 S.A. – Brasil, Bolsa, Balcão –

at market prices, observing the legal limit for maintaining in treasury of up to 10% (ten percent) of the total volume of outstanding shares of the Company.

b) *Outstanding shares:* subject to the provisions of item “I” of the sole paragraph of Article 1 of CVM Resolution 77/22, as of this date there are 261,250,757 (two hundred and sixty-one million, two hundred and fifty thousand, seven hundred and fifty-seven reais) common, registered, book-entry, outstanding shares without par value issued by the Company.

c) *Treasury shares:* Currently, the Company holds 10,534,745 (ten million, five hundred and thirty-four thousand, seven hundred and forty-five reais) common, registered, book-entry shares with no par value in treasury.

d) *Maximum number of shares to be purchased:* The Company may acquire up to BRL 100,000,000.00 (one hundred million reais) in common shares of its own issuance.

e) *Price and method of purchase:* The acquisitions must be executed on B3 S.A. - Brasil, Bolsa, Balcão (“B3”), at market prices, with the Company's Executive Board deciding on the timing and quantity of shares to be acquired, in a single transaction or in a series of transactions, observing the applicable limits and rules.

f) *Term:* The Buyback Program will have a term of 18 (eighteen) months, starting on March 20, 2026, inclusive, and ending on September 20, 2027, already considering the settlement period applicable to stock exchange transactions.

g) *Intermediary institutions:* The acquisition transactions will be carried out through the following brokerage firms:

- (i) **Itaú Corretora de Valores S.A.** – CNPJ: 61.194.353/0001-64 / Registered Office: Avenida Brigadeiro Faria Lima, 3.500, 3º andar, parte, São Paulo – State of São Paulo;
- (ii) **BTG Pactual CTVM S/A** – CNPJ: 43.815.158/0001-22 / Registered Office: Avenida Brigadeiro Faria Lima, 3.477, 15º andar, Itaim Bibi, São Paulo – State of São Paulo;
- (iii) **Santander Corretora de Câmbio e Valores Mobiliários S.A.** – CNPJ: 51.014.223/0001-49 / Registered Office: Avenida Presidente Juscelino Kubitschek, 2.235, 24º andar, Vila Olímpia, São Paulo – State of São Paulo;
- (iv) **XP Investimentos Corretora de Câmbio Títulos e Valores Mobiliários S/A** – CNPJ: 02.332.886/0001-04 / Registered Office: Av. Brigadeiro Faria Lima, 3.600, 10º andar, Itaim Bibi, São Paulo – State of São Paulo;
- (v) **Bradesco S/A CTVM** – CNPJ: 61.855.045/0001-32 / Registered Office: Avenida Paulista, 1450, 7º andar, São Paulo – State of São Paulo.

h) Available resources: The resources used for negotiations under the Buyback Program will originate from the total amount of available resources, as defined in Article 8, paragraph 1, of CVM Resolution 77/22, contemplating: (a) profit and capital reserves, excluding the legal reserve, the reserve for unrealized profits, the special reserve for undistributed dividends and the tax incentive reserve; and (b) the realized result of the current fiscal year, excluding the amounts to be allocated to compose the legal reserve, reserve for unrealized profits, special reserve for undistributed dividends and the tax incentive reserve, and the payment of mandatory dividends.

The determination of the guarantee for the transactions will be carried out based on the Company's latest financial statements, whether annual, interim, or quarterly, disclosed prior to the effective transfer of ownership of the shares issued by it to the Company, in accordance with the provisions of CVM Resolution 77/22.

i) Checking the available resources: The availability of funds to guarantee acquisitions made under the Buyback Program must be verified in accordance with the most recent annual, interim, or quarterly financial statements disclosed by the Company prior to the actual sale to the Company of ownership of its issued shares.

j) Precautionary measures to ensure safety: The application of interim financial statements and quarterly financial information to support acquisition transactions should, at a minimum, consider the following prudential precautionary measures: (a) segregation of the amounts that, if it were the end of the fiscal year, would have to be set aside to cover necessarily constituted reserves and the amount that would be allocated to the mandatory dividend; (b) making the necessary withholdings to ensure that the amounts to be used for payment of the mandatory dividend at the end of the fiscal year and to buyback the shares are fully backed by realized profits (financially available or very nearly available); and (c) analysis of the Company's past performance regarding typical income behavior in the remainder of the fiscal year and a projection for income for the current fiscal year, submitting such information to the Board of Directors.

k) Projected profit and income for the year: Under no circumstances will the use of projected current fiscal year results to back the transactions carried out be permitted under the Buyback Program.

l) Executive Board's Checks: The Executive Board may only proceed with acquisition transactions after verifying the necessary due diligence to ensure that: (a) the settlement of the transaction at its maturity is consistent with the Company's financial situation, not affecting the fulfillment of obligations to creditors or the payment of the mandatory dividend; and (b) if the existence of available resources

is verified based on interim financial statements or reflected in the quarterly information forms – ITR, there are no foreseeable events capable of causing significant changes in the amount of such resources during the remainder of the fiscal year.

m) *Rights to shares held in treasury:* Subject to applicable legislation, shares, while held in treasury, will not confer any patrimonial or political rights.

n) *Treasury shares not counted:* Subject to the provisions of Article 11, Paragraph 2, of CVM Resolution 77/22, treasury shares shall not be counted towards the quorum requirements for the establishment and resolution of meetings as provided for in the Brazilian Corporations Law and the regulations governing the securities market.

o) *Stock bonuses, reverse stock splits, and stock splits:* In the event of reverse stock split, stock split, or bonus as regards the Company's shares, the number of treasury shares will be adjusted to reflect the numerical volume of treasury shares held by the Company, without modifying the balance of the equity account that supported the acquisition.

p) *Sale of shares within the scope of the Company's stock-based compensation plans:* At the discretion of the Board of Directors, the shares acquired under the Buyback Program may be allocated to beneficiaries of the Company's stock-based compensation plans.

q) *Sale or cancellation of excess shares:* If an excess is found, the Company must cancel or sell the shares that exceed the balance of available profits and reserves, within 6 (six) months from the publication of the annual and interim financial statements or quarterly financial information.

5.1.1 In compliance with Article 6 of CVM Resolution 77/22, the terms and conditions of the Buyback Program, as set forth in Annex G to CVM Resolution No. 80 of March 29, 2022 ("CVM Resolution 80/22"), are incorporated into these minutes as set forth in Annex I.

5.2 To approve the authorization for the Company's officers to take all necessary steps to implement the previous resolution.

6. Closing and Approval of the Minutes: There being no further business to address and no other statements made, the meeting was adjourned for the time necessary to draft these minutes, which, once read, reviewed, and found to be in accordance with the law, were signed by all those present.

Rio de Janeiro, March 20, 2026

Juan Pablo Zucchini
Chairman of the Board
Chairman of the Presiding Board

Thamila Cefali Zaher Memória
Vice-Chairman of the Board

Brenno Raiko de Souza

Heloísa Rios

Flavio Benicio Jansen Ferreira

André Pires de Oliveira Dias

Nilson Curti

Eduardo Parente Menezes

Eduardo Wurzmann

Rossano Marques Leandro
Secretary of the Presiding Board

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**MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON MARCH 20, 2026****ANNEX I****INFORMATION REQUIRED BY ANNEX G TO CVM RESOLUTION 80/22****TRADING IN SHARES ISSUED BY THE COMPANY ITSELF****1. Detailed justification of the goal and expected economic effects of the transaction.**

The Company's fundamental goal in implementing the Buyback Program is to promote value generation for its shareholders by using available resources to purchase shares on the stock exchange at market prices, without reducing the Company's capital stock, subject to paragraph 1 of article 30 of the Brazilian Corporations Law, CVM Resolution 77/22 and other applicable rules. The shares acquired by the Company will be held in treasury, cancelled or sold on the market, observing the legal limit for holding shares in treasury of up to 10% (ten percent) of the total volume of outstanding shares of the Company after the acquisitions provided for herein.

2. Report the number of shares (i) outstanding and (ii) already held in treasury.

On the present date, (i) there are 261,250,757 (two hundred and sixty-one million, two hundred and fifty thousand, seven hundred and fifty-seven reais) common, registered, book-entry, outstanding shares without par value issued by the Company; and (ii) the Company holds 10,534,745 (ten million, five hundred and thirty-four thousand, seven hundred and forty-five reais) common, registered, book-entry shares without par value in treasury.

3. Specify the number of shares that may be acquired or sold.

The Company may acquire up to BRL 100,000,000.00 (one hundred million reais) in shares, which correspond, at the closing price of March 19, 2026, to 9,871,668 (nine million, eight hundred and seventy-one thousand, six hundred and sixty-eight) common shares issued by the Company.

4. Describe the main characteristics of any derivative instruments that the company may use, if any.

Not applicable, as the Company is not expected to use derivative instruments.

5. Describe, any existing agreements or voting guidelines, if any, between the company and the counterparty to the transactions.

Not applicable, since the Company will conduct the transactions on the stock exchange, without the knowledge of the counterparties in the transactions.

6. In case of transactions carried out outside organized securities markets, inform:

- a. the maximum (minimum) price at which the shares will be acquired (sold); and
- b. as the case may be, the reasons justifying the transaction, in case of acquisition, at prices higher than ten percent (10%), or, in case of sale, lower than ten percent (10%), than the average price weighted by volume, in the previous ten (10) trading sessions.

Not applicable, since the Company will conduct the transactions on the stock exchange, without the knowledge of the counterparties in the transactions.

7. Inform, if any, the impacts that the negotiation will have on the company's composition of the controlling interest or its administrative structure.

The Company believes that the negotiations within the Buyback Program will not have significant effects on the composition of its shareholding control and/or its administrative structure.

8. Identify the counterparties, if known, and, in case of a party related to the company, as defined by the accounting rules addressing this subject, also provide the information required by article 9 of CVM Resolution No. 81, of March 29, 2022.

Not applicable, since the Company will conduct the transactions on the stock exchange, without the knowledge of the counterparties in the transactions.

9. Indicate the allocation of the resources obtained, if applicable.

At the time of acquiring the shares, the Company will not raise any funds. Any resolution to cancel or dispose of treasury shares will be approved and disclosed to the market in due

course, as appropriate, in accordance with applicable regulations. In the event of a subsequent sale of shares, the proceeds will be used for the Company's transactions.

10. Indicate the maximum period for the settlement of authorized transactions.

The acquisition transactions must be carried out within a maximum period of 18 (eighteen) months, starting from March 20, 2026, inclusive, and ending on September 20, 2027, already considering the settlement period applicable to stock exchange transactions.

11. Identify institutions that will act as dealers, if any.

Acquisitions under the Buyback Program will be conducted through the following brokerage firms:

Itaú Corretora de Valores S.A. – CNPJ: 61.194.353/0001-64 / Registered Office: Avenida Brigadeiro Faria Lima, 3.500, 3º andar, parte, São Paulo – State of São Paulo;
BTG Pactual CTVM S/A – CNPJ: 43.815.158/0001-22 / Registered Office: Avenida Brigadeiro Faria Lima, 3.477, 15º andar, Itaim Bibi, São Paulo – State of São Paulo;
Santander Corretora de Câmbio e Valores Mobiliários S.A. – CNPJ: 51.014.223/0001-49 / Registered Office: Avenida Presidente Juscelino Kubitschek, 2.235, 24º andar, Vila Olímpia, São Paulo – State of São Paulo;
XP Investimentos Corretora de Câmbio Títulos e Valores Mobiliários S/A – CNPJ: 02.332.886/0001-04 / Registered Office: Av. Brigadeiro Faria Lima, 3.600, 10º andar, Itaim Bibi, São Paulo – State of São Paulo;
Bradesco S/A CTVM – CNPJ: 61.855.045/0001-32 / Registered Office: Avenida Paulista, 1450, 7º andar, São Paulo – State of São Paulo.

12. Specify the available resources to be used, according to article 8, Paragraph 1, of CVM Resolution No. 77, of March 29, 2022.

The resources used for negotiations under the Buyback Program will originate from the total amount of available resources, as defined in Article 8, paragraph 1, of CVM Resolution 77/22, contemplating: (a) profit and capital reserves, excluding the legal reserve, the reserve for unrealized profits, the special reserve for undistributed dividends and the tax incentive reserve; and (b) the realized result of the current fiscal year, excluding the amounts to be allocated to compose the legal reserve, reserve for unrealized profits, special reserve for undistributed dividends and the tax incentive reserve, and the payment of mandatory dividends.

The determination of the guarantee for the transactions will be carried out based on the Company's latest financial statements, whether annual, interim, or quarterly, disclosed prior to the effective transfer of ownership of the shares issued by it to the Company, in accordance with the provisions of CVM Resolution 77/22.

13. Specify the reasons why the members of the board of directors feel comfortable that the share buyback will not jeopardize the fulfillment of obligations undertaken with creditors or the payment of mandatory, fixed or minimum dividends.

The members of the Company's Board of Directors understand that the Buyback Program will not jeopardize the fulfillment of any obligation already undertaken by the Company, given the Company's available resources at this time and its cash generation capacity.

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