

ESTÁCIO PARTICIPAÇÕES S.A.

Publicly-held company
Taxpayer Registry Code (CNPJ) 08.807.432/0001-10
NIRE 33.300.282.050 – CVM Code: 02101-6

NOTICE TO THE MARKET Adjustments on the Remote Voting Forms

Estácio Participações S.A. ("Company") hereby informs to its shareholders, investors and to the market in general that, on this date, has resubmitted rectified versions of the remote voting forms ("Forms") with reference to the Annual Shareholders' Meeting ("AGO") and to the Extraordinary Shareholders' Meeting ("AGE") to be held, at first call, on April 24th, 2020.

The Company clarifies that resubmitted Forms are in accordance with fine adjustments required by CVM Official Letter No. 70/2020/CVM/SEP/GEA-2, dated of March 26th, 2020 ("CVM Official Letter").

Under the terms of the CVM Official Letter, the Office of Public Company Supervision – SEP essentially required: (i) the rectification of note of the AGO Form request of separate voting for the election of Board of Directors members (item 28, already considering the renumbering) in order to express that, as a rule, shareholders can complete this item even if have also completed items related to the majority election; and (ii) formal adjustments on numbering of both Forms, in order to avoid the duplication of numbers in certain items.

The Company also notes that, until the date hereof, has not received any Form, in order that there are no votes do be disregarded due to this resubmission.

Rio de Janeiro, March 27th, 2020.

Eduardo Haiama

CFO and Investor Relations Officer