

NOTICE TO THE MARKET

Pursuant to Article 12, Paragraph 4 of CVM Instruction 358 dated January 3, 2002, as amended by CVM Instruction 449 dated March 16, 2007, Estácio Participações S.A. ("Estácio" or the "Company") announces that the Company received from Coronation Fund Managers Ltd. ("Coronation"), a communication informing that, on June 22, 2017, Coronation held 33,198,783 ordinary shares issued by the Company, corresponding to 10.4% of its total capital.

Rio de Janeiro, June 23, 2017.

Pedro Thompson
CEO and Investor Relations Officer



(iv) Coronation does not own convertible debenture in ordinary shares, or any convertible securities into shares issued by Estacio, and

(v) Coronation has not agreed to any contracts or agreements that regulate the exercise of voting rights or the purchase and sale of securities issued by Estacio.

We remain at your disposal for any additional questions or comments you may require on the subject.

Sincerely,

Suhail Suleman
Portfolio Manager
Coronation Fund Managers Ltd