

ESTÁCIO PARTICIPAÇÕES S.A.

Corporate Taxpayer's ID (CNPJ/MF) No. 08.807.432/0001- 10

Company Registry (NIRE) No. 33.3.0028205- 0

PUBLICLY-HELD COMPANY

MATERIAL FACT

ESTÁCIO PARTICIPAÇÕES S.A. ("ESTÁCIO" or "COMPANY") - (BM&FBOVESPA: ESTC3; OTCQX: ECPCY), pursuant to the provisions of Paragraph 4 of Article 157 of Law No. 6404/76 and CVM Instruction No. 358/02, as amended, hereby announces to its shareholders and to the market in general that, at the meeting held on September 29, 2016, the Board of Directors elected Mr. Pedro Thompson Landeira de Oliveira, as the Chief Executive Officer of the Company, a position that he will cumulate, temporarily, with the positions of Chief Financial Officer and Investor Relations Officer.

Mr. Pedro joined Estácio in May 2016. He has over thirteen years of experience in the financial area, having worked primarily with Private Equity and Capital Markets. He was the Investments and Corporate Finance Executive Officer of PDG Realty and Director in the Private Equity area of Banco BTG Pactual, where he also was CFO of one of its investees – the retailer Leader.

Rio de Janeiro, September 30, 2016.

Pedro Thompson

CEO, CFO and Investor Relations Officer