



ESTÁCIO PARTICIPAÇÕES S.A.
Publicly Held Company
Corporate Taxpayer ID (CNPJ/MF) 08.807.432/0001-10
Company Registry (NIRE) 33.3.0028205 – 0

NOTICE TO THE MARKET

Pursuant to Article 12, Paragraph 4 of CVM Instruction 358 dated January 3, 2002, as amended by CVM Instruction 449 dated March 16, 2007, Estácio Participações S.A. ("Estácio" or the "Company") announces that the Company received, on January 27, 2011, from the shareholder, Capital Group International, Inc. ("CGI"), a communication informing that, on January 27, 2011, CGI held 4,275,000 ordinary shares issued by the Company, corresponding to 5,21% of its total capital, in accordance with the communication attached hereto.

Rio de Janeiro, January 31, 2011.

Fabio Sandri
Investor Relations Officer
Estácio Participações S.A.



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Free Translation:

To
Estácio Participações SA
At.: Mr. Fábio Sandri
Investor Relations Officer
Av. Abelardo Bueno 199, 6º andar
22.775-040, Rio de Janeiro – RJ
VIA FACSMILE: +55 (21) 3311-9722

Dear Sirs,

Capital Group Internacional, Inc. ("CGII"), by its attorney-in-fact, as a holding of foreign investment management companies, in compliance with Section 12, "caput", of CVM Ruling 358, of January 1st, 2002, as amended by CVM Ruling 449, of March 16th, 2007 ("CVM Ruling 358"), hereby informs, on behalf of its clients, that it acquired ordinary shares ("ON shares") issued by Estácio Participações SA ("The Company"), managing a total of 4,275,000 ON shares, corresponding to 5.21% of the Company's share capital.

According to article 12, paragraph 6 of CVM Ruling 358, requests that the Company file a Notice to The Market - Acquisition/Sale of Shareholder position (article 12 of CVM Ruling 358), in accordance with item 14.8 CVM / SEP /001/2010 Letter.

We remain available for further information that may be necessary. In relation to the matter herein discussed, you may contact Fernando Alves Moreira (Telephone: 11-3247 – 8619), email: fmeira@pn.com.br)

Sincerely,

Capital Group International, Inc