



Estácio Participações Elects New Chief Operating Officer and New Board Member

Rio de Janeiro, October 10, 2007 – Estácio Participações S.A. (BOVESPA: ESTC11), the largest private post-secondary educational institution in Brazil in terms of students enrolled, informs the market that at the Extraordinary Shareholders' Meeting held today, the Company's shareholders approved the creation of the position of Chief Operating Officer (COO).

Reporting directly to the CEO, the Chief Operating Officer will lead the management's initiatives, supervise the executive board's activities and the implementation of the organizational, managerial, commercial and human resources policies, as well as supervise the preparation and implementation of the Company's business plan.

At the same Meeting, the shareholders recorded the resignation of Mr. Dilson Gomes Navarro Dias from the Board and elected Mr. Francisco Borges de Souza Dantas in replacement, to hold office until April 30, 2009.

Mr. Francisco Borges de Souza Dantas is an economist with vast experience in capital markets, having worked as CEO of Banco Cambial and Cambial Corretora de Valores, director of Abico (Arab Brazilian Company) - a joint venture between the Brazilian Development Bank (BNDES) and National Banks of Kuwait - and of Corretora Bittencourt. He has also served on the board of the Rio de Janeiro Stock Exchange between 1983 and 1992 and was its CEO between 1989 and 1992.

Shortly thereafter, the Board of Directors held a meeting and nominated **Mr. João Carlos de Castro Rosas as the Company's Chief Operating Officer, to hold office until April 07, 2009.**

Mr. João Carlos Rosas is an engineer who started his career at the Companhia Vale do Rio Doce. He led the Intermodal Business Unit at ALL – América Latina Logística (GP Investments). Recently, he was responsible for the Consumer Markets area at Infoglobo Comunicações AS. He also worked as a business consultant for K2 Achievements. He has an engineering degree from the Federal University of Rio de Janeiro (URFJ), a master's degree from UFRJ's Coppe, an MBA in Enterprise Management from Fundação Dom Cabral and an MBA in Finance from the Brazilian Institute of Capital Markets (IBMEC).

Investor Relations

César Lage

CFO and Investor Relations Officer

Carlos Lacerda / IR Manager

E-Mail: ri@estacioparticipacoes.com

Tel.: +55 (21) 3410-7250/ 7298 and + 55 (21) 2433-9740

Website: www.estacioparticipacoes.com/ir

