



ESTÁCIO PARTICIPAÇÕES S.A.

STATEMENT OF MATERIAL FACT

Rio de Janeiro, February 18, 2008 - ESTÁCIO PARTICIPAÇÕES S.A. ("Estácio" or "Company", Bovespa: ESTC11), announced today in Brazil that it has closed three deals, through **UniRadial**, maintained by its subsidiary IREP Sociedade de Ensino Superior, Médio e Fundamental Ltda., for the acquisition of the following post-secondary education institutions, based in São Paulo:

1. Sociedade Interlagos de Educação e Cultura S/S Ltda., which maintains the **Interlagos College (Faculdade Interlagos)**, with two campuses and headquarters in the city of São Paulo, with a total of approximately **1,365 students** enrolled at the end of 2007, on graduate and post-graduate courses in areas that include business administration, accountancy, foreign trade, physical education, physiotherapy, literature, marketing, mathematics, teaching, tourism and information systems. The purchase price that has been agreed is equivalent to R\$4,500 per student duly registered as at February 29, 2008 ("Cut-Off Date").
2. Sociedade Abaeté de Educação e Cultura Ltda. is a company controlled by the Instituto Euro-Latino-Americano de Cultura e Tecnologia Ltda., which maintains the **European College (Faculdade European)**, based in the city of São Paulo and with a campus in the town of Cotia, in the state of São Paulo. It had a total of approximately **1,467 students** enrolled at the end of 2007, on graduate and post-graduate courses in areas that include business administration, accountancy, communication, advertising and publicity, nursing, literature, teaching and information systems. The purchase price that has been agreed is equivalent to R\$4,500 per student duly registered as at the Cut-Off Date.
3. Faculdade Brasília de São Paulo Ltda., which maintains the **Brasília College (Faculdade Brasília)**, with its headquarters and campus in the city of São Paulo and a total of approximately **660 students** enrolled at the end of 2007, on graduate and post-graduate courses in areas that include business administration, visual arts, physical education, financial management, marketing, teaching and information systems. The purchase price that has been agreed is equivalent to R\$3,846 per student duly registered as at the Cut-Off Date.

Based on the terms agreed for the abovementioned transactions, the Company estimates the total investment to be approximately R\$15.3 million. From this sum are to be deducted the respective debts, amounting to R\$4.0 million, which will be assumed by IREP, leaving a balance of around R\$11.3 million, to be paid in full on the Cut-Off Date, against the transfer of title of the respective shares.

Considering the overall investment and the student base at the three institutions, the average acquisition price is approximately R\$4,376 per registered student at the end of 2007.

In accordance with the terms of Article 256 of Law nº 6,404/76, the Company further informs that the abovementioned acquisitions are subject to ratification at a General Shareholders' Meeting, which is to be called within the next few days.

The acquisitions abovementioned reflect Estácio's strategy to increase its presence in the country's main markets for higher education. The state of São Paulo, with the highest GDP in Brazil and a penetration level that is still not compatible with its economic activity and job qualification requirements, is a state that the Company estimates has a strong growth potential for undergraduate enrolments in the coming years.

With the integration of the newly acquired institutions into its business model, Estácio is seeking to consolidate its student base leadership and its commitment to provide quality in teaching, with a view to enhance the opportunities and professional development of its students.

João Carlos de Castro Rosas
Investor Relations Officer

This statement may contain forward-looking statements concerning the industry's prospects and Estácio Participações' estimated financial and operating results; these are mere projections and, as such, are based solely on the Company management's expectations regarding the future of the business .

