

## **NOTICE TO THE MARKET**

**Rio de Janeiro, February 11, 2010** - In response to the Administrative Order issued by the Ministry of Education ("MEC") published on February 10, 2010 in the federal register *Diário Oficial da União*, Estácio Participações S.A. ("Estácio" or "Company", BOVESPA: ESTC3) clarifies that, despite the decision by MEC to suspend the admissions examination taken using a distance format at seven supposedly "irregular" centers, the Company does not have any centers located at the sites included in the Administrative Order. At these sites the Company only has student assistance units that offer free services such as computer use and broadband Internet access.

The Company reinforces that its distance-learning academic activities conducted at 54 centers in 15 Brazilian states are all duly accredited by MEC, and informs that it will respond to the regulatory agency within the stipulated time period.

Estácio further clarifies that the administrative order issued by MEC does not affect the supply or the admissions examinations of its distance-learning programs offered at accredited centers or its on-site programs offered on any of its campuses.

## **Eduardo Alcalay**

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