

NOTICE TO THE MARKET

Clarification on News Released in the Local Press

Estácio Participações S.A. ("Estácio" or "Company") - (BM&FBOVESPA: ESTC3; OTCQX: ECPCY) hereby provides clarification to its shareholders and the market in general on the content of news released in the local Press about faculty layoffs conducted by the Company this week.

At the end of the second semester of 2017, Estácio began implementing its faculty restructuring, with the replacement of professionals in the Company's teaching area. We should mention that the ongoing restructuring was not driven by the new rules in effect as a result of the Labor Reform. The new hires for the next semester will be employed on the same regimen as the laid-off employees.

Finally, the Company reaffirms its commitment to maintaining the teaching quality that it has acquired through hard work over the last few years. It is important to point out that this restructuring was designed considering this commitment as a fundamental principle.

Rio de Janeiro, December 6, 2017.

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