

**Estácio**ESTÁCIO PARTICIPAÇÕES S.A.
Publicly-Held CompanyCorp. Taxpayer's ID (CNPJ/MF): 08.807.432/0001-10
Company Registry (NIRE): 33.3.0028205-0

NOTICE TO THE MARKET

Estácio Participações S.A. ("Estácio" or "Company" - Bovespa: ESTC3) hereby informs the market and the general public that it was the post-secondary educational institution chosen by the Ministry of Education ("MEC") to receive the medical students of Universidade Gama Filho, in Rio de Janeiro. According to the Assisted Transfer Notice ("Notice"), there are around 2,000 students who will have the possibility of transferring to Estácio. It is worth noting that this should be confirmed following an *in loco* visit by a commission of MEC inspectors, who may authorize a further 170 Medicine places per year for Estácio.

Furthermore, yesterday Estácio signed a term of commitment with MEC, together the post-secondary institutions of the Consórcio Rio Universitário, comprising Universidade Estácio, Universidade Veiga de Almeida and Faculdade de Tecnologia Senac Rio (Fatec), which was created to receive students from other courses at Universidade Gama Filho and UniverCidade (Centro Universitário da Cidade).

As a result, in addition to the medical students, Estácio will also receive students of the following courses from Universidade Gama Filho: Administration, Law, Nursing, Obstetrics, Pharmacology, Psychology, Industrial Automation, Control & Automation Engineering, Mechanical Engineering, Oil & Gas, Philosophy, Geography (bachelor's and teaching degrees), History (bachelor's degree), Architecture & Urban Planning, Industrial Design, Physical Education (bachelor's and teaching degrees), Information Technology Management, Financial Management, Mathematics and Production Engineering. From UniverCidade, Estácio will receive students of the following courses: Dance, Language & Literature (Spanish, English and Portuguese), Drama, Systems Analysis & Development, Production Engineering, Information Systems, Environmental Engineering, Hotel Management, Accounting, Journalism, Marketing, Advertising, International Relations and Industrial Design (Visual Programming Line and Product Project Line).

According to the Notice, around 10,000 students, including the medical students, may join Estácio's student base in Rio de Janeiro in the first semester of 2014. As a result, Estácio has prepared a detailed infrastructure and curricular structure plan, which will be made available to the students when classes begin. In addition, we inform that the implementation of the preparation and readjustment plan for several of our Rio de Janeiro units has already started, involving total investments of approximately R\$5 million.

Rio de Janeiro, February 25, 2014.

Virgílio Deloy Capobianco Gibbon
Investor Relations Officer