

ESTÁCIO PARTICIPAÇÕES S.A.
PUBLICLY-HELD COMPANY
Corporate Taxpayer's ID (CNPJ/MF) 08.807.432/0001-10
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NOTICE TO THE MARKET

Estácio is a highlight in the sixth edition of the Folha University Ranking

Estácio Participações S.A. ("Estácio" or "Company" - B3: ESTC3; OTCQX: ECPCY) announces to the market and to the public in general that Estácio was a highlight in the sixth edition of the Folha University Ranking - RUF as one of the best universities, being placed first in Rio de Janeiro and placed among the ten best non-confessional or community private universities on the country. In the item Recognition by the Market, we were ranked in 16th place overall and in second in the private segment, among the 195 institutions. Estácio (Estácio de Sá University in Rio de Janeiro) ranks 80th overall, including all 195 universities in the country.

RUF is an annual assessment of the Brazilian higher education carried out by Folha since 2012, ranking Brazilian institutions based on research, teaching, market, internationalization and innovation indicators. In the 2017 edition there are two main products: the ranking of universities and the rankings of courses.

In the ranking of courses, it is possible to find the evaluation of each of the 40 undergraduate courses with the largest number of admissions in Brazil, such as administration, law school and medical school, from two indicators: teaching and market. In each classification, are taken into account the courses offered by universities, university centers and colleges. See the full ranking here: <http://ruf.folha.uol.com.br/2017/ranking-de-universidades/>

Estácio, succeeding in combining quantity with quality, fulfills its determination to change the lives of its students. We have a nationalized teaching model, with an ongoing improvement process, focused on meeting the needs of the students and appropriately preparing them for their professional lives. We are sure that everyone, especially Estácio's employees and shareholders, have good reason to celebrate the fact that the Company is fully accomplishing its missions.

Rio de Janeiro, September 18, 2017.

Pedro Thompson
Investor Relations Officer
Estácio Participações S.A.