

## MATERIAL FACT

**Estácio Participações S.A.** ("Estácio" or "Company" - Bovespa: ESTC3), in compliance with paragraph 4 of Article 157 of Law 6404/76 and CVM Instruction 358/02, and further amendments, hereby informs the market and the public in general that it acquired on this date, through its indirect subsidiary SOCIEDADE EDUCACIONAL ATUAL DA AMAZÔNIA LTDA. ("ATUAL"), 100% of the shares of **SOCIEDADE EMPRESARIAL DE ESTUDOS SUPERIORES E TECNOLÓGICOS SANT'ANA LTDA.**, a limited liability company headquartered in the city of Feira de Santana, state of Bahia, the controlling institution of FACULDADES UNIDAS FEIRA DE SANTANA - UNISANTANA ("**FUFS**") ("Operation").

The investment in FUFS totaled nine million and five hundred thousand reais (R\$9,500,000.00), to be paid as follows: (i) eight hundred fifty thousand reais (R\$850,000.00) through the assumption of debts; (ii) four million and nine hundred and fifty thousand reais (R\$4,950,000.00) in cash; (iii) seven hundred thousand reais (R\$700,000.00) in 90 days; (iv) one million reais (R\$1,000,000.00) in 48 months; and (v) two million reais (R\$2,000,000.00) in 60 months. The future installments will be adjusted by the IPCA consumer price index. The transaction does not include the acquisition of properties.

Founded in 2012, FUFS has approximately 1,500 students, 2,760 total authorized places, and five post-secondary courses under maturation. In 2011, it was evaluated by the MEC, which issued an Institutional Concept (CI) of 3, on a scale from 1 to 5. Located in Feira de Santana, the second largest city in the state, it has approximately 36 cities in its area of influence, which jointly total nearly 1.3 million inhabitants.

The acquisition aims to expand Estácio's penetration in post-secondary education in the state of Bahia, adding a course portfolio in the health area, specifically Nursing, Biomedicine, Physiotherapy, Nutrition and Radiology, identified as a high demand portfolio by the labor market in the region. Finally, the operation in that city will allow the Company to benefit from important gains of scale, in academic quality and in efficiency.

We therefore reiterate our discipline and commitment to execute with responsibility our expansion strategy, consolidating the Company's brand nationwide, by operating in every capital and in other markets with growth potential.

Rio de Janeiro, March 10, 2016.

**Virgílio Deloy Capobianco Gibbon**  
Investor Relations Officer  
Estácio Participações S.A.