

MATERIAL FACT

Estácio Participações S.A. (“Estácio” or “Company” - Bovespa: ESTC3), in compliance with paragraph 4 of Article 157 of Law 6,404/76 and CVM Instruction 358/02, and future amendments, hereby informs the market and the public in general that, as approved by the Board of Directors’ meeting held on November, 18 2014, it acquired on this date, through its indirect subsidiary Sociedade Educacional Atual da Amazônia Ltda. (“ATUAL”), 100% of the shares of Centro de Ensino Unificado de Teresina (“CEUT”), the maintaining institution of Faculdade de Ciências, Saúde, Exatas e Jurídicas de Teresina - FACULDADE CEUT, headquartered and with campus in the city of Teresina, Piauí state.

The investment in CEUT totaled thirty-three million reais (R\$33,000,000), to be paid partially in financial resources and partially with the assumption of debts and obligations in general.

The CEUT, founded in 1994, has approximately 3,700 students allocated in one campus and 7,080 total authorized seats (2,250 of which only in Law program), and a portfolio of 12 undergraduate courses, two of which recently authorized and still in maturation, and 29 graduate courses. In 2012, CEUT was assessed by the Ministry of Education (MEC), which issued a Course General Index (IGC) 3, in a scale from 1 to 5.

In addition, the operation in the capital of Piauí will enable the expansion and consolidation of our brand in the northeast of Brazil, through one of its main markets. The portfolio of courses covers segments with high-demand by the labor market, which the most important are in the areas of health, management, social communication and, the most popular, law.

After this acquisition, Estácio will be present in all Brazilian states and the Federal District, through its network of 85 on-campus units and more than 160 distance learning centers. The national coverage represents the achievement of one of Estácio’s main strategic guidelines.

In accordance with Article 256 of Law 6,404/76, if any of the hypothesis envisaged in said legal document is verified, a Company Shareholders’ Meeting will be called.

Rio de Janeiro, November 18, 2014.

Virgílio Deloy Capobianco Gibbon
Investor Relations Officer
Estácio Participações S.A.