

**MATERIAL FACT****Uniseb Acquisition**

**Estácio Participações S.A.** (“Estácio” or “Company” -Bovespa: ESTC3), in compliance with paragraph 4 of Article 157 of Law 6,404/76 and CVM Instruction 358/02, as amended, hereby informs the following to market and the public in general:

The acquisition of Uniseb Holding S.A. (“UNISEB Holding”) by Company was approved in the Extraordinary Shareholders’ Meeting held on April 1, 2014, as described in the Material Facts published on September 12, 2013 and May 14, 2014 (“Uniseb Acquisition”).

With UNISEB Acquisition, Estácio becomes the direct controller of UNISEB União dos Cursos Superiores SEB Ltda., controlling institution of Centro Universitário UNISEB.

Considering that Estacio shares are liquid and are part of the BM&FBovespa liquidity index (Índice IBRX-50), the dissenting shareholders may withdraw from the company by selling their shares through the Market, not applying, in accordance with the law, the right to withdraw with the reimbursement of the value of the investment

Rio de Janeiro, July 1, 2014.

**Virgílio Deloy Capobianco Gibbon**

Investor Relations Officer

Estácio Participações S.A.