

MATERIAL FACT

Estácio Participações S.A. ("Estácio" or "Company" – B3: ESTC3) hereby announces to the market and to the public in general, pursuant to CVM Instructions 358/02 and 567/15 and Law 6.404/1976, as amended, that the Board of Directors of the Company, at a meeting held today, approved the cancelation of eight million, eight hundred and seven thousand, five hundred and sixty-seven (8,807,567) registered common shares, with no par value, issued by the Company and held in treasury, with no decrease to the share capital.

Due to the cancellation of the shares herein, the Company's share capital of one billion, one hundred and thirty-nine million, eight hundred and eighty-seven thousand, two hundred and sixty-three reais and twenty-two (R\$1,139,887,263.22), is now divided into three hundred and nine million, eighty-eight thousand, eight hundred and fifty-one (309,088,851) common shares, all registered, book-entry shares with no par value. The amendment in Article 5 of the Bylaws, to consign the number of shares representing the Company's capital, after the cancellation of the shares, will be decided at the Shareholders' Meeting to be convened in due time;

The Management notes that the current 5th share buyback program remains in force and that all conditions therein remain unchanged.

Rio de Janeiro, June 13, 2018.

Gustavo Artur Ciocca Zeno
CFO and Investor Relations Officer
Estácio Participações S.A.