

NOTICE TO THE MARKET

Estácio Participações S.A. (“Estácio” or “Company”) (BM&FBovespa: ESTC3) hereby informs the market that is currently making a transition in its Academic Office. In this sense, the current Chief Academic Officer, Prof. **Paula Caleffi**, Ph.D, in the following months, will work together with Mr. **Marcos de Oliveira Lemos**, Ph.D, until the effective change in this Office is made, which shall be approved by the Company’s Board of Directors.

Mr. Marcos de Oliveira Lemos, since 2003, has been serving in several executive positions in Estácio, including as Vice Rector of *Universidade Estácio de Sá*, and, since November, 2012, serves as Distance Learning Operations Officer. Mr. Marcos de Oliveira Lemos holds a Ph.D in Economics from the University of Illinois and a Master’s degree in Economics from the University of Chicago and from Fundação Getúlio Vargas-EPGE.

Also, Estácio highlights that the composition of its Board of Executive Officers remain unchanged, and, pursuant to the rules of CVM and the best practices of corporate governance, continues committed to transparency and equality in the communication with its shareholders.

Rio de Janeiro, November 7, 2013

Virgílio Deloy Capobianco Gibbon
Investor Relations Officer