

## NOTICE TO THE MARKET

**Estácio Participações S.A.** ("Estácio" or "Company" - Bovespa: ESTC3), in response to Official Letter GAE 3405-13, sent by BM&FBovespa S.A. - Securities, Commodities and Futures Exchange on August 30, 2013 ("Official Letter"), through which the Company is requested to present clarifications regarding the article published in the Valor Econômico newspaper, issue of August 30, 2013, titled "Estácio negotiates Affero acquisition", elucidate that, although Estácio is aware of market opportunities aligned to its growth strategy, there is no ongoing negotiation with Affero which demands any disclosure of Material Fact at this moment, in compliance with the terms of legislation and regulation applicable by the Securities and Exchange Commission ("CVM"). Also, we clarify Estácio has today a dispersed ownership and, in compliance with CVM regulation and following the best practices in corporate governance, is fully committed to transparency and equal treatment for its shareholders.

Rio de Janeiro, August 30, 2013.

**Virgílio Deloy Capobianco Gibbon**  
Investor Relations Officer