

NOTICE TO THE MARKET

CHANGE OF INDEPENDENT AUDITOR – CVM INSTRUCTION 308/99

Estácio Participações S.A. ("Company" – BM&FBOVESPA: ESTC3; OTCQX: ECPCY), pursuant to Article 31 of CVM Instruction 308/99, which determines the rotation of independent auditors every five years, hereby informs its shareholders and the market in general that, on a meeting held on February 22, 2017, the Board of Directors approved the contracting of Ernst & Young Auditores Independentes S.S. ("EY").

EY will begin auditing the quarterly information as of the first quarter of 2017.

The Company also announces that it obtained the consent regarding the change above from PricewaterhouseCoopers Auditores Independentes, who will continue auditing Estácio's financial statements for the fiscal year ended 2016.

Rio de Janeiro, March 6, 2017.

Pedro Thompson
CEO and Investor Relations Officer