

NOTICE TO THE MARKET

Pursuant to Article 12, Paragraph 4 of CVM Instruction 358 dated January 3, 2002, as amended by CVM Instruction 449 dated March 16, 2007, Estácio Participações S.A. ("Estácio" or the "Company") announces that the Company received from the shareholder Lazard Asset Management LLC ("Lazard"), a communication informing that, on February 17, 2015, Lazard held 29,298,197 ordinary shares issued by the Company, corresponding to 9.29% of its total capital.

Rio de Janeiro, February 19, 2015.

Virgílio Deloy Capobianco Gibbon

Investor Relations Officer