



ESTÁCIO PARTICIPAÇÕES S.A. Publicly Held Company Corporate Taxpayer ID (CNPJ/MF) 08.807.432/0001-10 Company Registry (NIRE) 33.3.0028205 – 0

NOTICE TO THE MARKET

Pursuant to Article 12, Paragraph 4 of CVM Instruction 358 dated January 3, 2002, as amended by CVM Instruction 449 dated March 16, 2007, Estácio Participações S.A. ("Estácio" or the "Company") announces that the Company received from the shareholder, Wellington Management Company, LLP ("Wellignton"), a communication informing that, on September 28, 2011, Wellignton held 3,962,166 ordinary shares issued by the Company, corresponding to 4.82 % of its total capital, in accordance with the communication attached hereto.

Rio de Janeiro, September 30, 2011.

Rogério Melzi

Investor Relations Officer Estácio Participações S.A.





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Wellington Management Company, LLP ("Wellington Management"), a limited liability partnership validly existing under the laws of the Commonwealth of Massachusetts, USA, headquartered at 280 Congress Street, Boston, Massachusetts, 02210, USA, hereby informs Estacio Participacoes S.A. (the "Company"), for the purposes of compliance with Section 12 of CVM Ruling 385/02, as amended by CVM Ruling 449/07.

Wellington Management is registered as an investment adviser with the United States Securities and Exchange Commission under section 203 of the Investment Advisors Act of 1940, as amended and acts as discretionary investment manger on behalf of various separate accounts (the "Accounts"), that hold an interest in shares of the Company. The Accounts do not act as a group nor do they act in concert with respect to the interest in shares. Wellington Management acquired the interests in shares for the Accounts in its capacity as discretionary investment manager to, and solely for the benefit of, the Accounts, and the interests were acquired solely for investment purposes. The shares are registered in the name of the Accounts according to their respective holdings.

Wellington Management, as the discretionary investment manger of the Accounts, hereby informs, that as of 28 September, 2011, the Accounts have disposed of shares of the Company and now, in the aggregate, hold a total of 3,962,166 shares issued by the Company. This represents 4.82% of the shares outstanding.

Please contact Christine Chandler at +1 (617) 790-7265 if you have any questions, or require any additional information.

Regards,

Ruby

Ruby Salter | Legal & Compliance | **Wellington Management Company, LLP** | t 617.289.3607 | RHSalter@wellington.com