Corporate Presentation – June/08

Company Overview

Post-Secondary Education Market

Business Strategy

Financial Highlights

Company

Largest private post-secondary education institution in Brazil

198 thousand undergraduate students

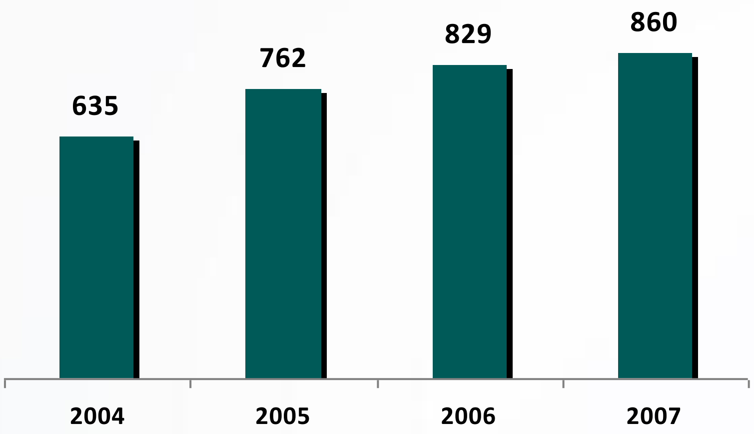
National Footprint: 68 campuses in 12 states

1 University, 2 University Centers and 15 Colleges

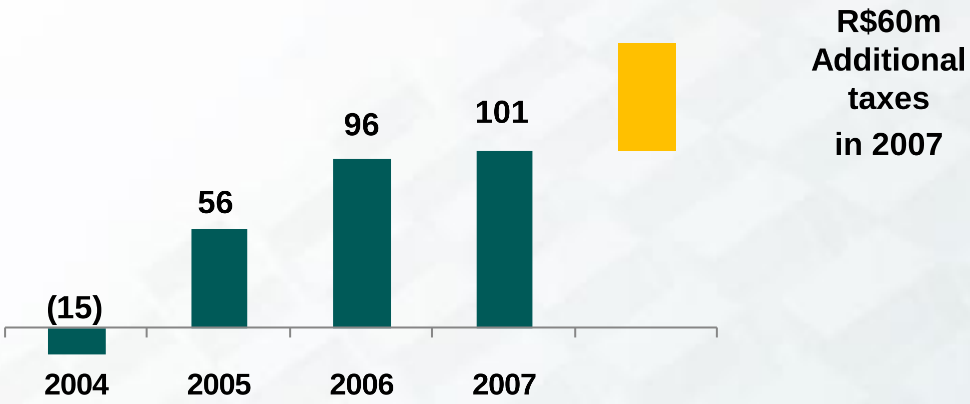
Record enrollment of 52 thousand students (1Q08)

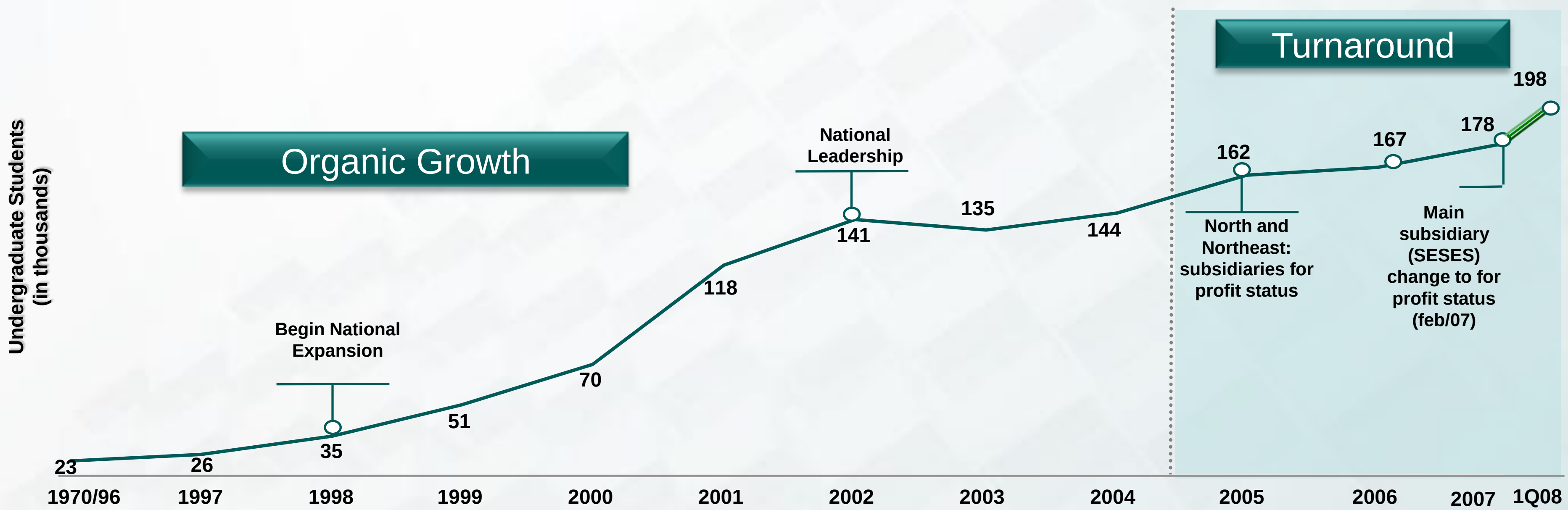
Growth and Profitability

Net Revenue (R$ million)



EBITDA (R$ million)





Recent Changes

GP Investments

(Moena Participações)

- ✓ 20% of capital stock

Shareholders' Agreement

- ✓ Conversion of all preferred shares into common shares (at par)
- ✓ Co-management

Novo Mercado

- ✓ 100% of common shares
- ✓ Best Corporate Governance practices

Ownership Breakdown and Corporate Structure

(In thousand shares)

Shareholders	Common Shares	%	Preferred Shares	%	Total	%
Controlling shareholder (João Uchoa) and Related Persons	94,903	58.6	34,109	46.3	129,012	54.7
Moena Participações	47,151	29.1			47,151	20.0
UBS Pactual	1,846	1.1	3,699	5.0	5,545	2.4
Others	18,018	11.2	36,029	48.7	54,047	22.9
Total	161,918	100.0	73,837	100.0	235,755	100.0

1. **On June 4, 2008, the company's shareholders approved the conversion (at par) of all the preferred shares to common shares.**
On June 13, 2008, shareholders approved the migration of the Company's share listing to the Novo Mercado trading segment.

Estácio Participações – **197,970 students (mar/08)**

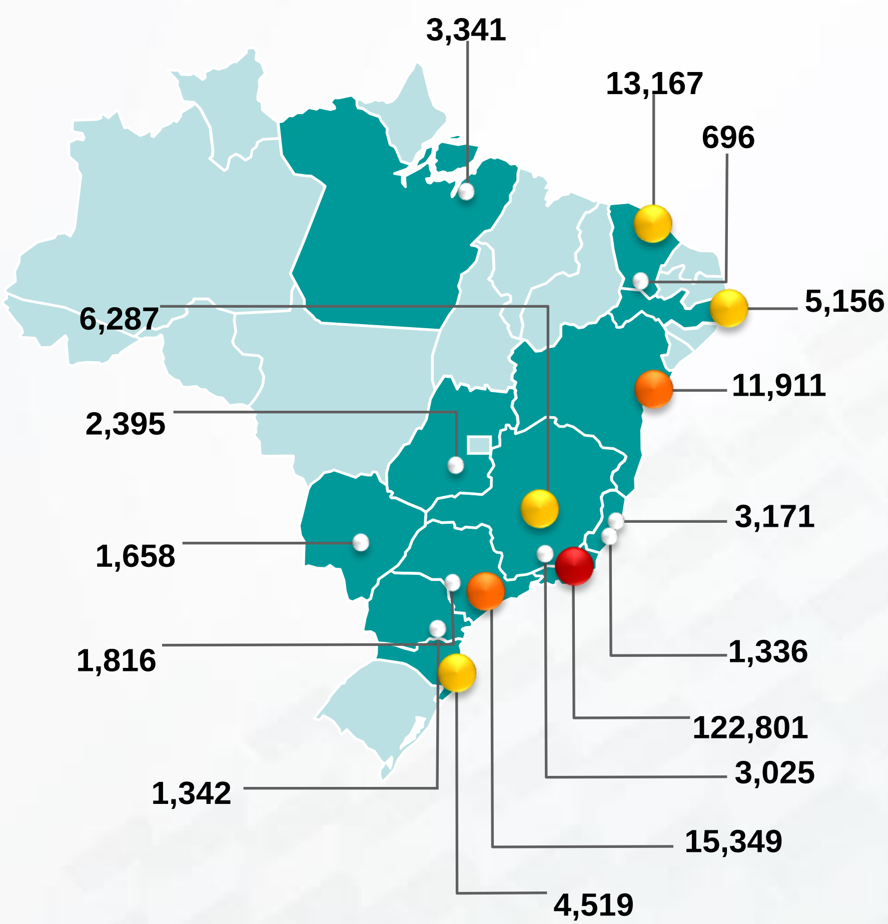
- SESES – Sociedade de Ensino Superior Estácio de Sá: **147,008 students**
- STB – Sociedade Tecnopolitana da Bahia: **11,911 students**
- SESCE – Sociedade de Ensino Superior do Ceará: **13,863 students**
- SESPA – Sociedade de Ensino Superior do Pará: **3,341 students**
- SESPE – Sociedade de Ensino Superior de Pernambuco: **5,156 students**
- IREP/ RADIAL – Instituto Radial de Ensino e Pesquisa: **16,691 students**

Highlights of Shareholders Agreement

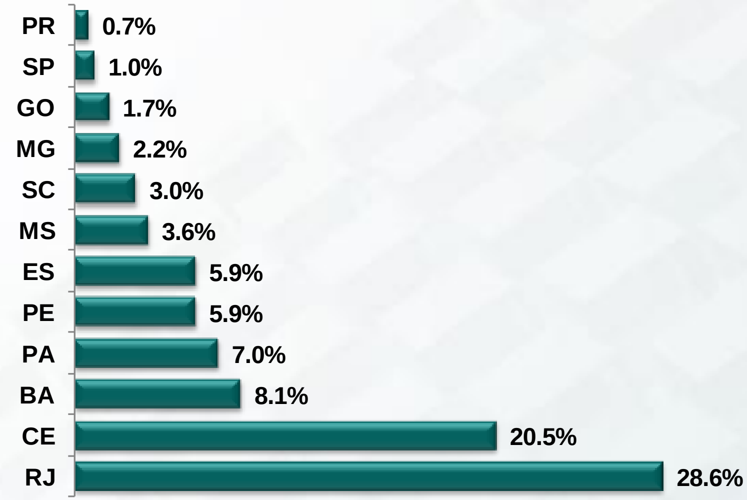
- Co-Management → 5 years (+2 years)
- New Board Members → 3 each party (+2 independent)
- New Management (Agreement on CEO/CFO and Academic Officer)
- Lockup Period: 3 years
- Block Voting
- Agreement on Annual Budget and Business Plan (1.5% p.a. minimum gain on EBITDA Margin and 10% annual revenue growth)
- M&A Agreement
- Non-Compete Agreement
- Novo Mercado (Only Common Shares, with no dilution of Unit holders)
- Minimum Dividend Payout (50% of Net Income)
- Stock Option Plan (Maximum Dilution of 5%)

A National Footprint, with presence in main capitals

Students Enrolled per State (Mar/08)



Market-Share per State[1]



Source: INEP/2006

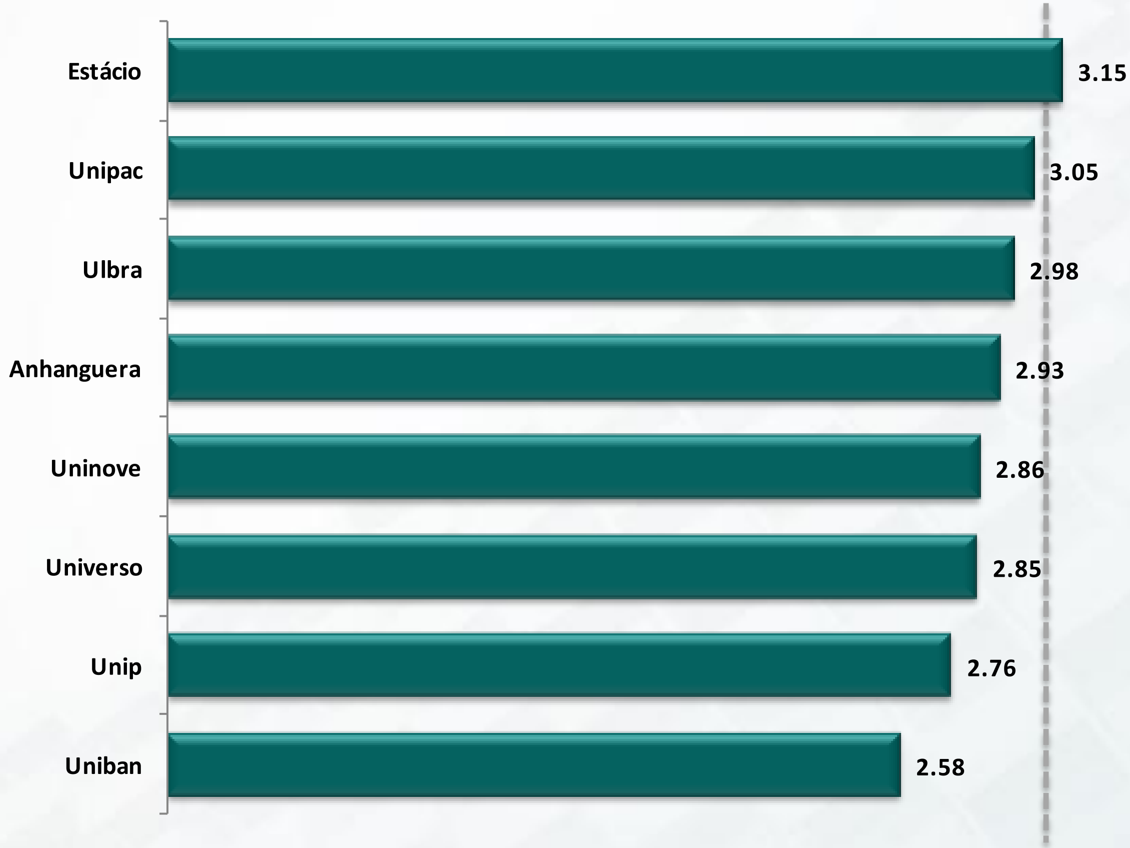
1 – Undergraduate students enrolled(excluding public universiities)

✓ Average Ticket: R$425

- University
- University Centers
- Upgrading from College to University Centers (in process of approval)
- Colleges

Quality Above Average

Average Score in MEC s Evaluation - 2004/2006



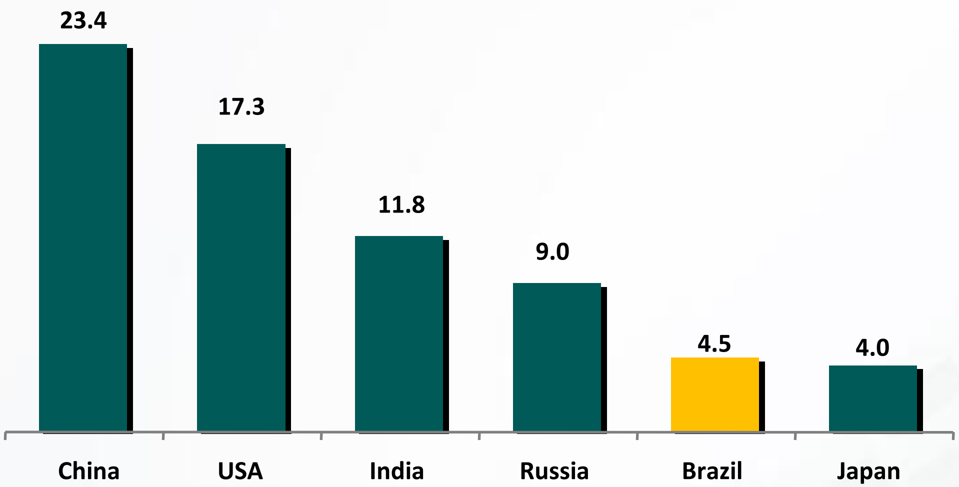
National Average: 3.10

Souce: Ministry of Education- ENADE (National Evaluation)

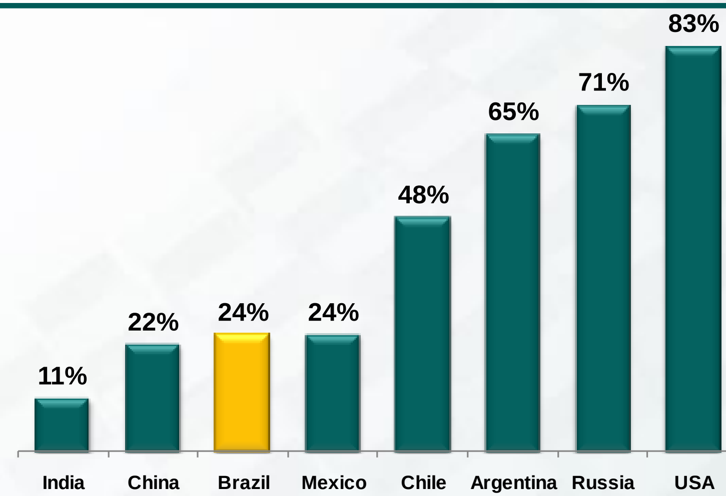
Sector Overview

Largest market in Latin America and 5th in the world, with low penetration rates

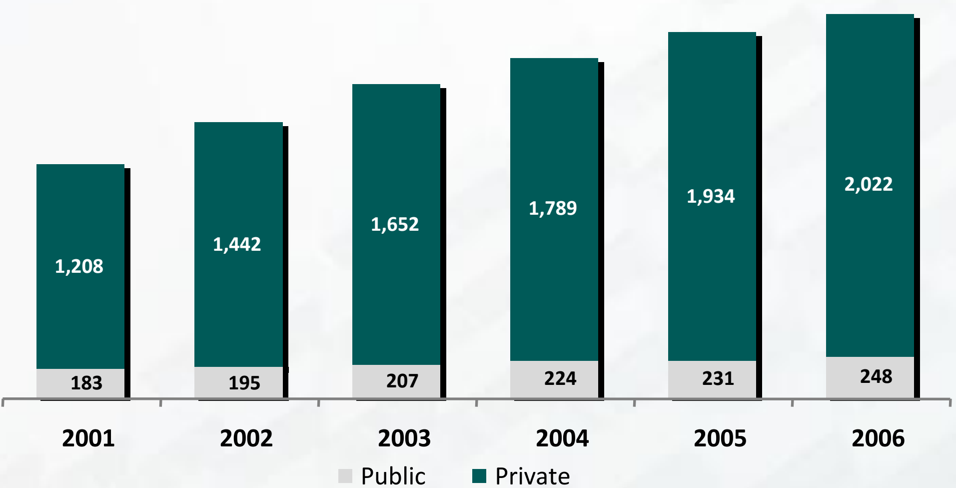
Post-secondary Enrollments – (Unesco – 2005, million)



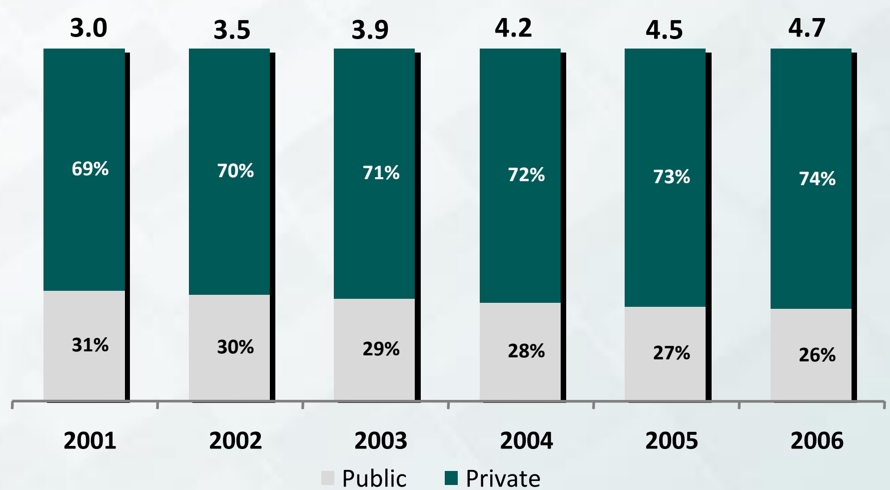
Gross Enrollment Rate (Unesco - 2005)



Post-secondary Institutions in Brazil (units)



Number of Enrollments (million)



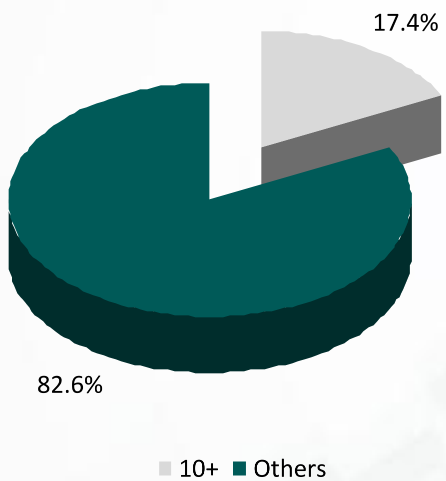
Source: INEP/MEC

Highly Fragmented Market

Top10 largest post-secondary institutions account for less than 20% of total enrollments (Hoper-2005)

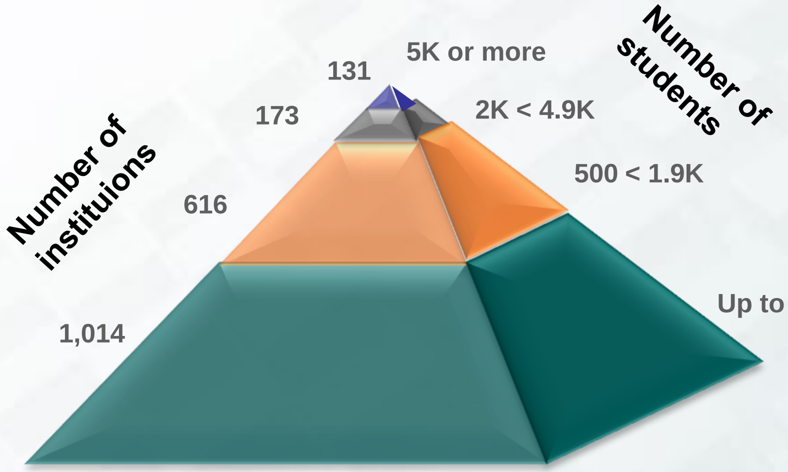
Top 10 Private Institutions Market Share (2005)

Based on Number of Enrolled Students



Total: 3.3 million enrollments

Private Institutions vs. Students



Total: 1,934 Institutions

High Potential for Consolidation

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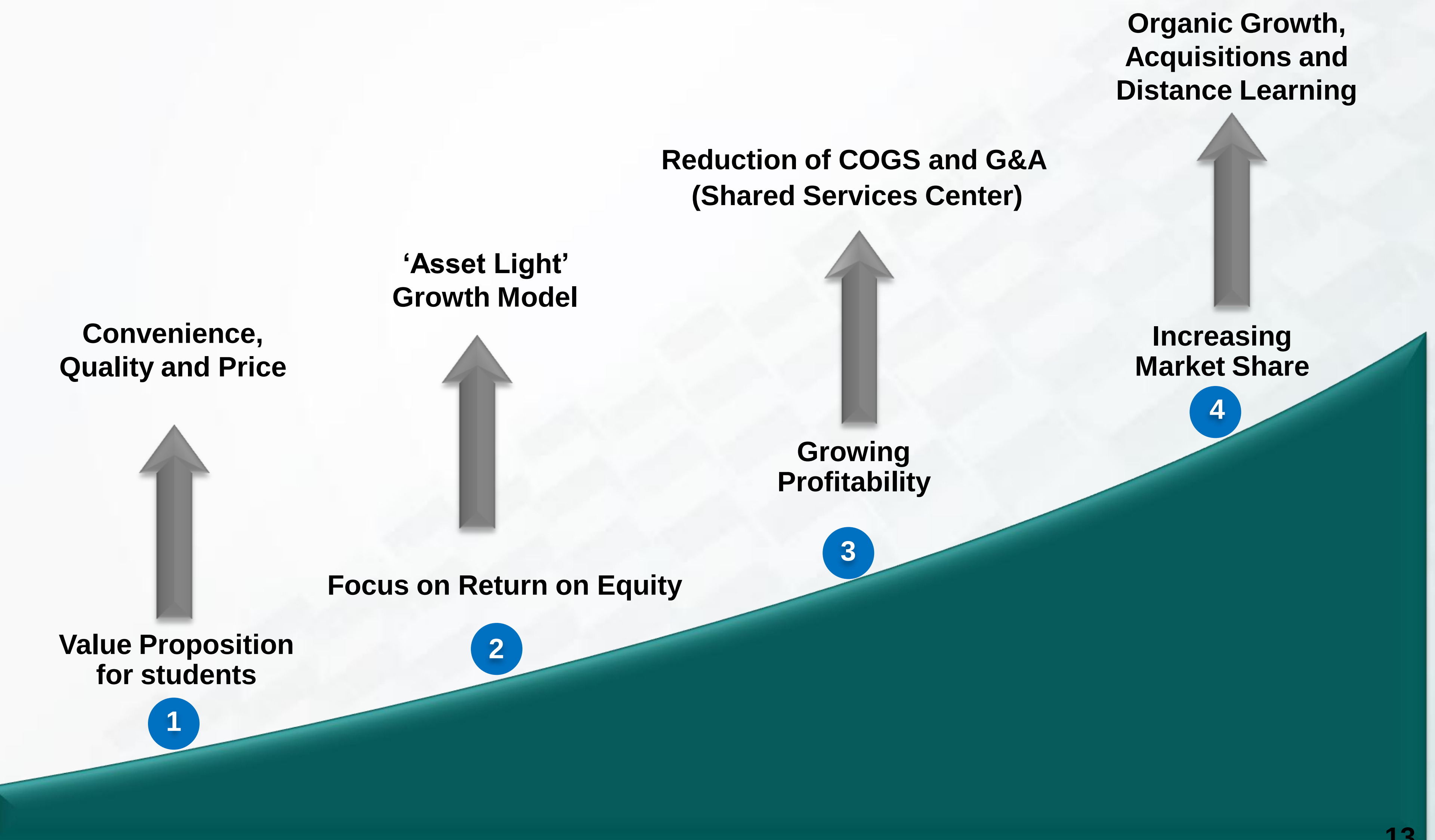
Our Business Model

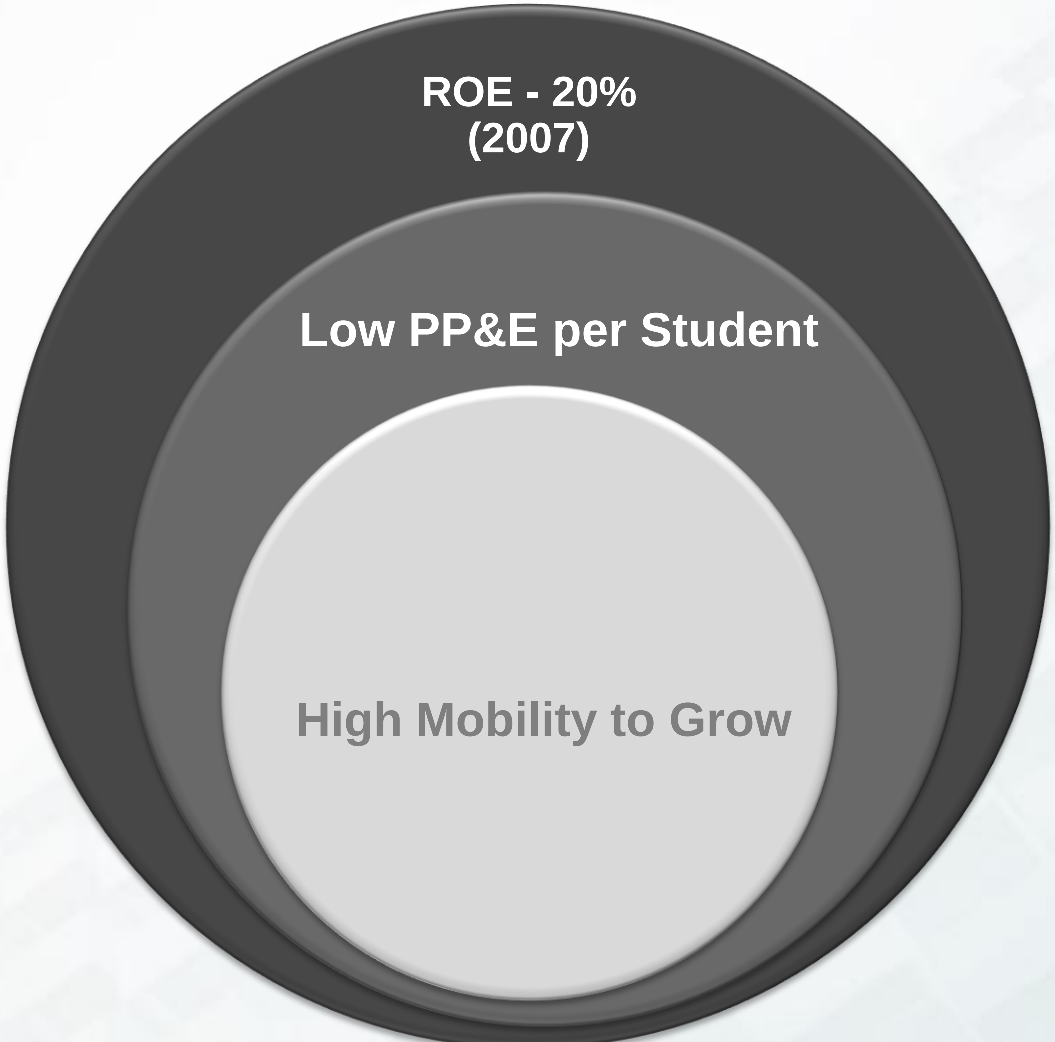


Value Proposition for students

Student Profile

- ✓ Young working adults (~70%)
- ✓ Self-financed students
- ✓ Family income up to 10 minimum wages (~73%)
- ✓ Searching for Career / Salary improvement
- ✓ Living in Urban Centers (large cities)

Focus on Return on Equity - Asset light model



Initiatives to Increase Profitability

Increasing the Number of Students per Class

- Standardization and Modularization of curriculum grid
- Common courses
- Online and distance learning courses

Faculty Costs Reduction

- Agreement with Teachers’ Union in Rio de Janeiro

Shared Services Center (Reduction of G&A expenses)

- (Back office centralization)

National Integration

Increasing Market Share

Organic Growth

- Maximizing growth opportunities in São Paulo and Northeast Markets
- Upgrading Colleges to University Centers
- Launching new programs and seats

Acquisitions

- Market share relevance – expansion and consolidation
- Strategic fit – compatible market positioning
- Priority for university centers
- Operating synergies

Distance Learning

- Opening a new market; reaching new segments
- Content provision and distribution
- Marginal CAPEX (sunk costs)

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(R$ million)	2005	2006	2007	1Q07	1Q08
Net Revenue	762	829	860	218	238
Adjusted EBITDA	56	96	101	35	39
Adjusted EBITDA Margin	7.3%	11.6%	11.7%	16.0%	16.2%
Adjusted Net Income	23	60	81	34	35
Net Cash	(48)	(4)	229	43	274
EBITDA ex-rental	124	164	172	53	59
EBITDA Margin ex-rental	16.0%	19.9%	19.9%	24.3%	24.9%

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Disclaimer:

This presentation contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of Estácio Participações. These are merely projections and, as such, are based exclusively on the expectations of Estácio Participações' management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in Estácio Participações's filed disclosure documents and are, therefore, subject to change without prior notice. Since the Company was incorporated only on March 31, 2007, we present, for the sole purpose of comparison, the non-audited pro-forma information for 2006 and 2007, as if the company's incorporation had occurred on January 1, 2006. Additionally, certain information was presented adjusted to reflect the payment of taxes at SESES, our largest subsidiary, which, from February 2007, after becoming a for-profit company, is subject to the applicable tax rules applied to corporations, except for the exemptions arising out of the University for All Program (PROUNI). The information presented for comparison purposes should not be considered as a basis for calculation of dividends, taxes or any other corporate purposes. We are a holding company, and our only assets are our interests in SESES, STB, SESPA, SESCE, SESPE and IREP, and we currently hold 99.9% of the capital stock of each of these subsidiaries. We are a holding company incorporated on March 31, 2007 as a result of a corporate restructuring that segregated the post-secondary education operations of our subsidiaries SESES, STB, SESPA, SESCE and SESPE under our common control.