

## NOTICE TO THE MARKET

### Recognition of Distance Learning Program

Estácio Participações S.A. (“Estácio” or “Company”) (BM&FBovespa: ESTC3; OTC: ECPCY) hereby announces that its distance learning Pedagogy course was recognized, as published in the federal register *Diário Oficial da União*, Decree 227, of May 22, 2013. The recognition of Estácio de Sá University’s first distance-learning program is one of the steps towards greater expansion (possibility of requiring new distance-learning units), after analysis and approval of new units filed by Estácio with the Ministry of Education (MEC). The Company will keep the market informed of the progress of this process.

Rio de Janeiro, May 23, 2013

**Virgílio Deloy Capobianco Gibbon**  
Investor Relations Officer

**IR Contacts:**

Flávia Menezes de Oliveira  
Investor Relations Manager  
+ 55 (21) 3311-9700  
[ri@estacioparticipacoes.com](mailto:ri@estacioparticipacoes.com)